



P.R. DIWAN & CO
CHARTERED ACCOUNTANTS

Shop No10, Bldg -29,
Purna Nagar, Behind Old RTO,
Chinchwad, Pune 411019
Contact : +91 9503988629
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Independent Auditor's Report

To the Members of **TELGE PROJECTS PVT LTD**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of TELGE PROJECTS PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

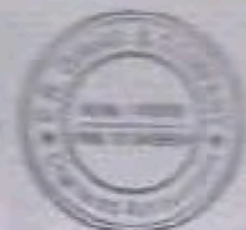
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Pravindiwani



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are reporting

1. Provisions are made on estimation basis.
2. Loan from Directors found under unsecured loan under the head Loans.
3. The balances of debtors, creditors, loans and advances are subject to confirmation.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

Or

This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.

- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



**For P.R. Diwan & Co
Chartered Accountants
FRN: 0134986W**

Pravin Diwan

**CA PRAVIN DIWAN
PROPRIETOR**

Place : Pune

Date : 30/08/2022

UDIN : 22145009ATWIGJ6665

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records. (**Not Applicable**)
- iii. The company has granted loans to (**Not Applicable**) parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - a. The terms and conditions of the grant of such loans are not prejudicial to the company's interest;
 - b. The schedule of repayment of principal and payment of interest has been stipulated and in such cases the borrowers have been regular in repayment of principal and interest.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including if any, Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value

- added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to
- b. the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- c. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holder, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For P.R. Diwan & Co
Chartered Accountants

Pravin Diwan

CA Pravin Diwan
Date : 30-08-2022

UDIN : 22145009ATWIGJ6665



***Report on Internal Financial Controls with reference to
financial statements***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TELGE PROJECTS PVT LTD as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, Issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For P.R. Diwan & Co
Chartered Accountants**

P. Diwan



**CA PRAVIN DIWAN
PROPRIETOR**

Place : Pune

Date : 30-08-2022

UDIN : 22145009ATWIGJ6665

TELGE PROJECTS PRIVATE LIMITED

PLOT NO 26, GANGADHAM, PHULE NAGAR, CHINCHWAD, PUNE 411019

Balance Sheet As at 31st Mar 2022

CIN : U29256PN2018PTC174381

Rs in Hundred

Particulars	Sch. No.	As at 31.03.22	As at 31.03.21
I EQUITY & LIABILITIES			
(1) <u>Shareholders' Funds</u>			
(a) Share Capital	1	100000.00	100000.00
(b) Reserves and Surplus	2	50824.00	19433.93
(c) Money received against Share warrants		0.00	0.00
(2) Share application money pending allotment		0.00	0.00
		150824.00	119433.93
(3) <u>Non-Current Liabilities</u>	3		
(a) Long Term Borrowings		263997.00	103891.84
(b) Deferred Tax Liabilities (net)		1601.66	2442.68
(c) Other Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
		265598.66	106334.52
(4) <u>Current Liabilities</u>	4		
(a) Short Term Borrowings		0.00	0.00
(b) Trade Payables			
(i) Total outstanding due to micro & small			
(ii) Total outstanding dues of creditors other than micro & small		27371.99	7748.60
(c) Other Current Liabilities		35561.35	11018.52
(d) Short Term Provisions		0.00	0.00
		62933.34	18767.12
TOTAL RS		479356.00	244535.57
II ASSETS			
(1) <u>Non-Current assets</u>	5		
(a) Property, Plant Equipments and Intangible Assets			
i. Property, Plant & Equipment		160648.95	20885.45
ii. Intangible Assets		122986.05	93000.94
iii. Capital Work in Progress		0.00	0.00
iv. Intangible Assets Under Development		0.00	0.00
(b) Non-Current Investments		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long Term Loans & Advances		0.00	0.00
(e) Other Non-Current Assets		0.00	0.00
		283635.00	113886.39
(2) <u>Current assets</u>	6		
(a) Current Investments		0.00	0.00
(b) Inventories		0.00	50416.50
(c) Trade Receivables		148963.19	48847.20
(d) Cash & Cash Equivalents		16135.00	7135.90
(e) Short Term Loans & Advances		30622.81	24249.58
(f) Other Current Assets		0.00	0.00
		195721.00	130649.18
TOTAL RS		479356.00	244535.57

As Per Our Report Of Even Date

For P.R. Diwan & Co.

Chartered Accountants

Pravin Diwan

CA Pravin Diwan

[Proprietor]

Date : 30-08-2022

Place : Pune

UDIN : 22145009ATWIGJ6665



For & On Behalf of Board of Directors

Telge Projects Pvt Ltd.

Shradha Telge

Shradha Telge

DIN : 08052730

Plot No 26,

Gangadham, Phule

Nagar, Chinchwad,

Pune 411019

Shalish Telge

Shalish Telge

DIN : 08932612

Plot No 26,

Gangadham,

Phule Nagar,

Chinchwad, Pune 411019



TELGE PROJECTS PRIVATE LIMITED

PLOT NO 26, GANGADHAM, PHULE NAGAR, CHINCHWAD, PUNE 411019

Statement of Profit & Loss For The Year Ended 31st Mar 2022

CIN : U29256PN2018PTC174381

RS in Hundred

Particulars		Note No.	31/03/2022	31/03/2021
I	Revenue from operations	7	448123.00	192641.30
II	Other Income	8	5894.00	4551.67
III	Total Income [I+II]		454017.00	197192.97
IV	Expenses	9		
	Cost of Material Consumed	a	0.00	0.00
	Purchase of Stock in trade	b	0.00	0.00
	Change In Inventories	c	50416.50	(1013.90)
	Employee Benefit Expenses	d	163327.00	124403.24
	Finance Costs	e	9916.17	2588.44
	Depreciation & Amortization Expenses	f	58268.26	16251.58
	Other Expenses	g	127246.07	39536.29
	Total Expenses		409174.00	181765.65
V	Profit before exceptional and extraordinary items and tax		44843.00	15427.32
VI	Exceptional items	10	0.00	0.00
VII	Profit before extraordinary items and tax		44843.00	15427.32
VIII	Extraordinary items		0.00	0.00
	Profit before Tax		44843.00	15427.32
	Tax Expense		13452.00	401.00
	Profit (Loss) for the period from continuing operations		31391.00	15026.32
	Profit/(loss) from discontinuing operations		0.00	0.00
	Tax expense of discontinuing operations		0	0
	Profit/(loss) from Discontinuing operations (after tax)		0	0
	Profit/ [Loss] after tax (XI + XIV)		31391.00	15026.32
	Earnings per Equity Share			
	Basic		31.39	15.03
Additional Information				

As Per Our Report Of Even Date

For P.R. Diwan & Co.

Chartered Accountants

Kilwa

CA Pravin Diwan

[Proprietor]

Date : 30-09-2022

Place : Pune

UDIN : 22145009ATWIGJ6665



For and On behalf of Board of Directors

Telge Projects Pvt Ltd

Shradha Telge

Shradha Telge

DIN : 08052730

Plot No 26,

Gangadham, Phule

Nagar, Chinchwad,

Pune 411019

Shailesh Telge

Shailesh Telge

DIN : 08932612

Plot No 26,

Gangadham,

Phule Nagar,

Chinchwad,

Pune 411019



TELGE PROJECTS PRIVATE LIMITED

CIN : U29256PN2018PTC174361

Notes forming part of Financial Statements

Rs in Hundred

Note 1 : Shareholders' Funds

a) Share Capital

Particulars	As at 31.03-22	As at 31.03.21
<u>Authorised Capital</u> [1000000 Equity Shares of Rs.10/- each]	100000	100000
<u>Issued subscribed & fully paid up share capital</u> [1000000 Equity Shares of Rs.10/- each]	100000	100000
Total	100000	100000

b) Reconciliation of the shares outstanding at the beginning & at the end of the reporting period

Particulars	As at 31.03-22		As at 31.03.21	
	No. of	Amount	No. of Shares	Amount
Opening	1000000	100000	1000000	100000
			0	0
Closing	1000000	100000	1000000	100000

c) Details of shareholders holding more than 5 % shares in the Company

Particulars	As at 31.03-22		As at 31.03.21	
	No. of	Amount	No. of Shares	Amount
Mrs. Shraddha Telge	500000	50000	500000	50000
Mr. Shailesh Telge	500000	50000	500000	50000

Note 2 : Reserves & Surplus

Particulars	As at 31.03-22	As at 31.03.21
Surplus Opening Balance	19433.93	8857.63
Add: Surplus for the reporting period	44843.00	11417.32
<u>Appropriations</u>		
Deferred Tax Liability	0.00	-841.02
Advance Tax	0.00	0.00
Income Tax	0.00	0.00
Provision For Tax	-13452.93	0.00
Total	50824.00	19433.93

Signature



Note 3 : Non- Current Liabilities

Rs in Hundred

Particulars	As at 31.03-22	As at 31.03.21
3.1 Long Term Borrowings		
Bank Of Baroda Loan	11376.78	15913.04
TJSB Loan	3574.02	5734.07
HDFC Loan	22732.47	0.00
Kotak Loan	14391.43	0.00
IDFC Loan	98791.07	0.00
Directors Current Account	0.00	0.00
Shailesh Telge	81618.37	66802.44
Shraddha Telge	31512.86	15442.29
Sub Total	263997.00	103891.84
Total	263997.00	103891.84

Note 4 : Current Liabilities

Particulars	As at 31.03-22	As at 31.03.21
4.1 Short Terms Borrowings		
Loans Repayable on Demand From Banks	0.00	0.00
	0.00	0.00
4.2 Trade Payables		
Trade Payables		
(i) Total outstanding due to micro & small		
(ii) Total outstanding dues to creditors other than micro & small	27371.99	7748.60
4.3 Other Current Liabilities		
Provision For Tax	15406.78	3787.93
Short Term Advances	671.20	0.00
Deferred Tax Liability	0.00	0.00
TDS Payable	182.85	0.00
PTRC Payable	148.00	0.00
Audit Fees Payable	200.00	0.00
ESI Payable	64.71	68.16
PF Payable	958.52	816.63
Electricity Payable	413.51	0.00
Salary & Wages Payable	17515.78	6345.80
Sub Total	35561.35	11018.52
Total	62933.34	18767.12




TELGE PROJECTS PRIVATE LIMITED

CIN : U29256PN2018PTC174381

Notes forming part of Financial Statements

Note 5 : Non- Current Assets

* Rs in Hundred

Particulars	As at 31.03.22	As at 31.03.21
<u>5.1 Fixed Assets</u>		
Tangible Assets	160648.95	20885.45
Intangible Assets	122986.05	93000.94
Sub Total	283635.00	113886.39
<u>5.2 Non Current Investments</u>		
Other Investments	0.00	0.00
Sub Total	0.00	0.00
<u>5.3 Deferred Tax Assets (Net)</u>		
Deferred Tax Asset	0.00	0.00
Total	283635.00	113886.39

Note 6 : Current Assets

Particulars	As at 31.03.22	As at 31.03.21
<u>6.1 Inventories</u>		
Closing WIP	0.00	50416.50
Sub Total	0.00	50416.50
<u>6.2 Trade Receivables</u>		
Outstanding for less than 6 months from due date	148963.19	48847.20
Sub-Total	148963.19	48847.20
<u>6.3 Cash & Cash Equivalents</u>		
Cash	116.68	1983.22
Axis Bank	10012.23	1814.95
TJSB Bank	174.51	348.72
BOB	867.71	29.62
DBS Bank	4963.87	2959.39
Sub Total	16135.00	7135.90
<u>6.4 Other Current Assets</u>		
Deposits	0.00	0.00
Loans & Advances	0.00	0.00
Excess GST Credit	23982.89	22070.36
Advance Tax	3500.00	500.00
TDS	3139.92	1679.22
Sub Total	30622.81	24249.58
Total	195721.00	130649.18



TELGE PROJECTS PRIVATE LIMITED

CIN: U27266MH2018PTC174331

SCHEDULE OF DEPRECIATION FOR THE F.Y. 2021-22

Rs In Hundred

Sl. No.	NAME OF THE ASSET	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		OPENING BALANCE	ADDITIONS	DELETIONS	CLOSING BALANCE	OPENING	DURING THE YEAR	CLOSING	OPENING BALANCE	CLOSING BALANCE
A	TANGIBLE ASSETS									
1	Air Conditioner	1664.00	0.00	0.00	1664.00	749.99	236.61	986.60	914.01	677.40
2	Computer Equipm	19374.32	1200.88	0.00	20575.20	11126.87	2474.98	13601.85	8247.45	6973.35
3	Furniture & Fixture	7208.91	1748.00	0.00	8956.91	3216.21	1158.31	4374.52	3992.70	4582.39
5	Vehicle	12040.16	0.00	0.00	12040.16	4308.87	950.54	5259.51	7731.29	6780.65
6	Office Premises	0.00	152934.14	0.00	152934.14	0.00	11298.98	11298.98	0.00	141635.16
		40287.39	155883.02	0.00	196170.41	19401.94	16119.52	35521.46	20885.45	160448.95
B	INTANGIBLE ASSETS									
1	Software	120034.04	72133.85	0.00	192167.89	27033.10	42148.74	69181.84	93000.94	122986.05
		120034.04	72133.85	0.00	192167.89	27033.10	42148.74	69181.84	93000.94	122986.05
	TOTAL RS.	160321.43	228016.87	0.00	388338.30	44435.04	58268.26	104703.30	113886.39	283635.00

For and On Behalf of Board of Directors

Shradha Telge
Director
DIN : 08052730
Plot No 26,
Gangadham, Phule
Nagar, Chinchwad, Pune

Shalish Telge
Director
DIN : 08932612
Plot No 26,
Gangadham,
Phule Nagar, Chinchwad, Pune



TELGE PROJECTS PRIVATE LIMITED

CIN : L29256PN2018PTC174381

Notes forming part of Financial Statements

Rs in Hundred

Note 7 : Revenue from operations

Particulars	As at 31.03.22	As at 31.03.21
Sale of Services	55723.69	43123.83
Export of services	392399.31	149517.47
(ba) Grants & Donations received	0.00	0.00
Total..	448123.00	192641.30

Note 8 : Other Income

Particulars	As at 31.03.22	As at 31.03.21
Dividend Received	15.00	0.00
Discount	230.91	0.00
Foreign Exchange gain	5648.09	4551.67
Total..	5894.00	4551.67

Note 9a : Cost of Material Consumed

Particulars	As at 31.03.22	As at 31.03.21
Carriage Inward	0.00	0.00
Consumable Exps	0.00	0.00
Transport Expenses	0.00	0.00
Purchases	0.00	0.00
GST	0.00	0.00
Packing & Forwarding	0.00	0.00
Total..	0.00	0.00

Note 9b : Purchase of Stock in trade

Particulars	As at 31.03.22	As at 31.03.21
Purchases	0.00	0.00
Total..	0.00	0.00

Note 9c : Change in Inventories

Particulars	As at 31.03.22	As at 31.03.21
Opening Stock	50416.50	49402.60
Less:- WIP closing	0.00	(50416.50)
Total..	50416.50	(1013.90)

Note 9d : Employee Benefit Expenses

Particulars	As at 31.03.22	As at 31.03.21
Salary & Wages	149410.38	119138.06
Bonus	5824.10	4360.90
Incentive	7442.83	98.33
Labour Welfare	649.69	805.95
Total..	163327.00	124403.24



TELGE PROJECTS PRIVATE LIMITED
Notes forming part of Financial Statements

Note 9e : Finance Costs

Rs in Hundred

Particulars	As at 31.03.22	As at 31.03.21
Interest On Loan	9916.17	2588.44
Total..	9916.17	2588.44

Note 9f : Depreciation and Amortisation Exp.

Particulars	As at 31.03.22	As at 31.03.21
Depreciation and Amortisation Exp.	58268.26	16251.58
Total..	58268.26	16251.58

Note 9g : Other Expenses

Particulars	As at 31.03.22	As at 31.03.21
Audit Fees	200.00	0.00
Advertisement	3166.40	1675.93
consultancy Charges	2380.00	5825.00
Bank Charges	113.33	286.02
Certification Audit	100.00	145.00
Conveyance Exps	1985.32	0.00
Discount	229.22	9899.28
Directors Remuneration -	0.00	0.00
Electrical Maintenance	317.15	563.50
Office Exp.	8370.46	745.33
Printing & Stationary	405.76	661.01
Profession Tax	0.00	50.00
Interest on Taxes	0.00	42.00
Repairs & Maint	5648.67	160.00
Electricity Charges	1709.42	0.00
Rent	871.30	1777.68
Foreign Exch Diff - Loss	6892.53	2507.14
Registration charges	986.15	0.00
Sundry expenses	1658.32	448.25
Balances write-off	6676.61	3681.12
Travelling Expenses	4750.33	50.00
Computer Maintenance	6674.85	2174.30
Telephone Exps	1937.57	490.00
Insurance	1066.64	772.03
Roc Fees *	150.00	2745.00
Under Provision W/off	150.00	1270.76
ESIC	807.10	0.00
PF	5265.14	0.00
Office Maintenance	1237.06	0.00
Site Expenses	28583.00	3516.88
Leave Encashment	2028.82	0.00
Vehicle Maintenance	0.00	50.06
Sales Promotion	31504.45	0.00
Subscription Charges	441.91	0.00
Loan Processing Fees	938.56	0.00
Total..	127246.07	39536.29

TELGE PROJECTS PVT LTD		F.Y. 2021-2022
Cash Flow Statement For The Year Ended March 31, 2022		Rs.
A}	CASH FLOW FROM OPERATING ACTIVITIES	
	Net Profit/(Loss) before tax	4,484,300.00
	Adjustments for:	
	Depreciation and Amortization	5,826,826.00
	Interest Income and other	(589,400.00)
	Operating profit before working capital changes	9,721,726.00
	Adjustments for changes in working capital (Increase) / Decrease in Trade Receivables & CA	(6,507,182.00)
	Increase /(Decrease) in Current Liabilities	(4,416,622.00)
		(10,923,804.00)
	Taxes paid -advance income tax and tds	(663,991.00)
	Net Cash from Operating Activities	(1,866,069.00)
B}	CASH FLOW FROM INVESTING ACTIVITIES	
	Interest & Other Income	589,400.00
	Other Receipts UPI and TDS (Reserves)	-
	Income Tax Refund	-
	Purchase of Fixed Assets	22,801,687.00
	Net Cash used in Investing Activities	23,391,087.00
C}	CASH FLOW FROM FINANCING ACTIVITIES	
	Finance Charge (Bank Charges)	-
	Increase /(Decrease) in Short Term Borrowings	(16,010,515.00)
	Net Cash from Financing Activities	(16,010,515.00)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	5,514,503.00
	Cash and Cash Equivalents at the beginning of the period	713,589.00
	Cash and Cash Equivalents at the end of the period	6,228,092.00
	Cash and Cash Equivalents at the end of the period comprise of:	
	Cash in Hand	11,668.00
	Deposits with Banks and Fund	4,614,592.00
	Balances with Scheduled/Nationalised Banks on Current Accounts	1,601,832.00
		6,228,092.00



[Signature]