



## ***Independent Auditor's Report***

To the Members of **TELGE PROJECTS PVT LTD**

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of TELGE PROJECTS PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

Or

This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.

- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P.R. Diwan & Co  
Chartered Accountants  
FRN: 0134986W



*Pravin Diwan*  
CA PRAVIN DIWAN  
PROPRIETOR

Place : Pune

Date : 24/08/2023

UDIN : 231450098GXIKC8077

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- i.
  - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records. (**Not Applicable**)
- iii. The company has granted loans to (**Not Applicable**) parties covered in the register maintained under section 189 of the Companies Act, 2013.
  - a. The terms and conditions of the grant of such loans are not prejudicial to the company's interest;
  - b. The schedule of repayment of principal and payment of interest has been stipulated and in such cases the borrowers have been regular in repayment of principal and interest.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
  - a. According to the records of the company, undisputed statutory dues including if any, Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value

- added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to
- b. the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
  - c. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holder, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For P.R. Diwan & Co  
Chartered Accountants**

*Pravin Diwan*

**CA Pravin Diwan  
Date : 24-08-2023**

**UDIN : 23145009BGXIKC8077**



***Report on Internal Financial Controls with reference to  
financial statements***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TELGE PROJECTS PVT LTD as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For P.R. Diwan & Co  
Chartered Accountants**

*Pravin Diwan*



**CA PRAVIN DIWAN  
PROPRIETOR**

**Place : Pune**

**Date : 24-08-2023**

**UDIN : 23145009BGXIKC8077**

# TELGE PROJECTS PRIVATE LIMITED

PLOT NO 26, GANGADHAM, PHULE NAGAR, CHINCHWAD, PUNE 411019

## Balance Sheet As at 31<sup>ST</sup> Mar 2023

CIN : U29256PN2018PTC174381

Amt Rs in Hundred

	Particulars	Sch. No.	As at 31.03.23	As at 31.03.22
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>			
[1]	<u>Shareholders' Funds</u>			
	(a) Share Capital	1	100000.00	100000.00
	(b) Reserves and Surplus	2	150000.00	50824.00
	(c) Money received against Share warrants		0.00	0.00
[2]	Share application money pending allotment		0.00	0.00
			<b>250000.00</b>	<b>150824.00</b>
[3]	<u>Non-Current Liabilities</u>	3		
	(a) Long Term Borrowings		277577.67	263997.00
	(b) Deferred Tax Liabilities (net)		1601.66	1601.66
	(c) Other Long Term Liabilities		0.00	0.00
	(d) Long Term Provisions		0.00	0.00
			<b>279179.33</b>	<b>265598.66</b>
[4]	<u>Current Liabilities</u>	4		
	(a) Short Terms Borrowings		0.00	0.00
	(b) Trade Payables			
	(i) Total outstanding due to micro & small			
	(ii) Total outstanding dues of creditors other than micro & small		51361.36	27371.99
	(c) Other Current Liabilities		44545.18	35561.35
	(d) Short Term Provisions		0.00	0.00
			<b>95906.54</b>	<b>62933.34</b>
	<b>TOTAL RS</b>		<b>625085.87</b>	<b>479356.00</b>
<b>II</b>	<b>ASSETS</b>			
[1]	<u>Non -Current assets</u>	5		
	(a) Property, Plant Equipments and Intangible Assets			
	i. Property, Plant & Equipment		141920.85	160648.95
	ii. Intangible Assets		92213.57	122986.05
	iii Capital Work in Progress		0.00	0.00
	iv. Intangible Assets Under Development		0.00	0.00
	(b) Non Current Investments		0.00	0.00
	(c) Deferred Tax Assets (Net)		0.00	0.00
	(d) Long Term Loans & Advances		0.00	0.00
	(e) Other Non Current Assets		0.00	0.00
			<b>234134.42</b>	<b>283635.00</b>
[2]	<u>Current assets</u>	6		
	(a) Current Investments		0.00	0.00
	(b) Inventories		14941.98	0.00
	(c) Trade Receivables		236115.46	148963.19
	(d) Cash & Cash Equivalents		49696.61	16135.00
	(e) Short Term Loans & Advances		90197.40	30622.81
	(f) Other Current Assets		0.00	0.00
			<b>390951.45</b>	<b>195721.00</b>
	<b>TOTAL RS</b>		<b>625085.87</b>	<b>479356.00</b>

As Per Our Report Of Even Date

For & On Behalf of Board of Directors

For P.R. Diwan & Co.

Telge Projects Pvt Ltd.

Chartered Accountants

*Pravin Diwan*



CA Pravin Diwan

Shraddha Telge

Shailesh Telge

[ Proprietor ]

DIN : 08052730

DIN : 08932612

Date : 24-08-2023

Plot No 26,

Plot No 26,

Place : Pune

Gangadham, Phule  
Nagar, Chinchwad,

Gangadham,  
Phule Nagar,

UDIN : 23145009BGXIKC8077

Pune 411019

Chinchwad, Pune 41101

# TELGE PROJECTS PRIVATE LIMITED

PLOT NO 26, GANGADHAM, PHULE NAGAR, CHINCHWAD, PUNE 411019

## Statement of Profit & Loss For The Year Ended 31<sup>st</sup> Mar 2023

CIN : U29256PN2018PTC174381

Amt Rs in Hundred

Particulars		Note No.	31/03/2023	31/03/2022
I	Revenue from operations	7	743199.21	448123.00
II	Other Income	8	5340.08	5894.00
III	Total Income [ I+II ]		<b>748539.29</b>	<b>454017.00</b>
IV	Expenses	9		
	Cost of Material Consumed	a	0.00	0.00
	Purchase of Stock in trade	b	0.00	0.00
	Change In Inventories	c	(14941.98)	50416.50
	Employee Benefit Expenses	d	351318.03	163327.00
	Finance Costs	e	11242.25	9916.17
	Depreciation & Amortization Expenses	f	57331.89	58268.26
	Other Expenses	g	269269.17	127246.07
	Total Expenses		<b>674219.36</b>	<b>409174.00</b>
V	Profit before exceptional and extraordinary items and tax		74319.93	44843.00
VI	Exceptional items	10	0.00	0.00
VII	Profit before extraordinary items and tax		74319.93	44843.00
VIII	Extraordinary items		0.00	0.00
	Profit before Tax		74319.93	44843.00
	Tax Expense		16722.00	13452.00
	Profit (Loss) for the period from continuing operations		57597.93	31391.00
	Profit/(loss) from discontinuing operations		0.00	0.00
	Tax expense of discontinuing operations		0.00	0.00
	Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
	Profit/ (Loss) after tax (XI + XIV)		57597.93	31391.00
	Earnings per Equity Share			
	Basic		5.76	3.14
<b>Additional Information</b>				

As Per Our Report Of Even Date

For P.R. Diwan & Co.

Chartered Accountants

*Pravin Diwan*



CA Pravin Diwan

[ Proprietor ]

Date : 24-08-2023

Place : Pune

UDIN : 23145009BGXIKC8077

For and On behalf of Board of Directors

Telge Projects Pvt Ltd



Shradha Telge

Director

DIN : 08052730

Plot No 26,

Gangadham, Phule

Nagar, Chinchwad,

Pune 411019

Shailesh Telge

Director

DIN : 08932612

Plot No 26,

Gangadham,

Phule Nagar,

Chinchwad,

# TELGE PROJECTS PRIVATE LIMITED

PLOT NO 26, GANGADHAM, PHULE NAGAR, CHINCHWAD, PUNE 411019

## Notes forming part of Financial Statements

Amt Rs in Hundred

### Note 1 : Shareholders' Funds

#### a) Share Capital

Particulars	As at 31.03-23	As at 31.03.22
<u>Authorised Capital</u> [1000000 Equity Shares of Rs.10/- each]	100000	100000
<u>Issued subscribed &amp; fully paid up share capital</u> [1000000 Equity Shares of Rs.10/- each]	100000	100000
<b>Total</b>	100000	100000

#### b) Reconciliation of the shares outstanding at the beginning & at the end of the reporting period

Particulars	As at 31.03-23		As at 31.03.22	
	No. of Shares	Amount	No. of Shares	Amount
<b>Opening</b>	1000000	100000	1000000	100000
			0	0
<b>Closing</b>	1000000	100000	1000000	100000

#### c) Details of shareholders holding more than 5 % shares in the Company

Particulars	As at 31.03-23		As at 31.03.22	
	No. of Shares	Amount	No. of Shares	Amount
Mrs. Shraddha Telge	500000	50000	500000	50000
Mr. shailesh Telge	500000	50000	500000	50000

Amt Rs in Hundred

### Note 2 : Reserves & Surplus

Particulars	As at 31.03-23	As at 31.03.22
Surplus Opening Balance	50824.00	19433.93
Add: Surplus for the reporting period	74319.91	44843.00
<u>Appropriations</u>		
Deferred Tax Liability	0.00	0.00
Advance Tax	0.00	0.00
write off	24856.09	0.00
Provision For Tax	0.00	-13452.93
<b>Total</b>	<b>150000.00</b>	<b>50824.00</b>



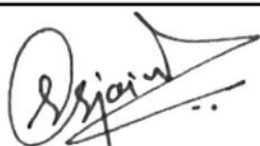
**Note 3 : Non- Current Liabilities**

Particulars	As at 31.03-23	As at 31.03.22
<u>3.1 Long Term Borrowings</u>		
Bank Of Baroda Loan	0.00	11376.78
TJSB Loan	0.00	3574.02
HDFC Loan	0.00	22732.47
Kotak Loan	5850.75	14391.43
IDFC Loan	119991.77	98791.07
<u>Directors Current Account</u>	0.00	0.00
Shailesh Telge	101741.69	81618.37
Shraddha Telge	49993.46	31512.86
Sub Total	<b>277577.67</b>	<b>263997.00</b>
<b>Total</b>	<b>277577.67</b>	<b>263997.00</b>

Amt Rs in Hundred
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**Note 4 : Current Liabilities**

Particulars	As at 31.03-23	As at 31.03.22
<u>4.1 Short Terms Borrowings</u>		
Loans Repayable on Demand		
From Banks	0.00	0.00
	<b>0.00</b>	<b>0.00</b>
<u>4.2 Trade Payables</u>		
<u>Trade Payables</u>		
Micro & Small Ent	0.00	0.00
Other than Micro & Small	51361.36	27371.99
<u>4.3 Other Current Liabilities</u>		
Provision For Tax	1332.16	15406.78
Short Term Advances	0.00	671.20
Deferred Tax Liability	0.00	0.00
TDS Payable	2366.24	182.85
PTRC Payable	333.00	148.00
Audit Fees Payable	450.00	200.00
ESI Payable	306.99	64.71
PF Payable	2498.00	958.52
Electricity Payable	645.86	413.51
Salary & Wages Payable	36612.93	17515.78
Sub Total	<b>44545.18</b>	<b>35561.35</b>
<b>Total</b>	<b>95906.54</b>	<b>62933.34</b>




**TELGE PROJECTS PRIVATE LIMITED**

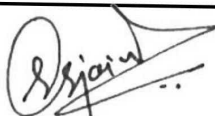
PLOT NO 26, GANGADHAM, PHULE NAGAR, CHINCHWAD, PUNE 411019

**Notes forming part of Financial Statements****Note 5 : Non- Current Assets**

Particulars	Amt Rs in Hundred	
	As at 31.03.23	As at 31.03.22
<u>5.1 Fixed Assets</u>		
Tangible Assets	141920.85	160648.95
Intangible Assets	92213.57	122986.05
Sub Total	<b>234134.42</b>	<b>283635.00</b>
<u>5.2 Non Current Investments</u>		
Other Investments	0.00	0.00
Sub Total	<b>0.00</b>	<b>0.00</b>
<u>5.3 Deferred Tax Assets (Net)</u>		
Deferred Tax Asset	0.00	0.00
<b>Total</b>	<b>234134.42</b>	<b>283635.00</b>

**Note 6 : Current Assets**

Particulars	Amt Rs in Hundred	
	As at 31.03.23	As at 31.03.22
<u>6.1 Inventories</u>		
Closing WIP	14941.98	0.00
Sub Total	<b>14941.98</b>	<b>0.00</b>
<u>6.2 Trade Receivables</u>		
Outstanding for less than 6 months from due date	236115.46	148963.19
Sub-Total	<b>236115.46</b>	<b>148963.19</b>
<u>6.3 Cash &amp; Cash Equivalents</u>		
Cash	106.32	116.68
Axis Bank	38470.82	10012.23
TJSB Bank	92.89	174.51
BOB	1023.94	867.71
DBS Bank	10002.64	4963.87
Sub Total	<b>49696.61</b>	<b>16135.00</b>
<u>6.4 Other Current Assets</u>		
Deposits	6875.34	0.00
Loans & Advances	1190.00	0.00
Excess GST Credit	72155.49	23982.90
Advance Tax	8000.00	3500.00
TDS	1976.57	3139.91
Sub Total	<b>90197.40</b>	<b>30622.81</b>
<b>Total</b>	<b>390951.45</b>	<b>195721.00</b>




# TELGE PROJECTS PRIVATE LIMITED

CIN : U29256PN2018PTC174381

## Notes forming part of Financial Statements

Amt Rs in Hundred

### Note 7 : Revenue from operations

Particulars	As at 31.03.23	As at 31.03.22
Sale of Services	20789.97	55723.69
Export of services	722409.24	392399.31
(ba) Grants & Donations received		0.00
<b>Total..</b>	<b>743199.21</b>	<b>448123.00</b>

### Note 8 : Other Income

Particulars	As at 31.03.23	As at 31.03.22
Dividend Received	0.00	15.00
Discount	5340.08	230.91
Foreign Exchange gain	0.00	5648.09
<b>Total..</b>	<b>5340.08</b>	<b>5894.00</b>

### Note 9a : Cost of Material Consumed

Particulars	As at 31.03.23	As at 31.03.22
Carriage Inward	0.00	0.00
Consumable Exps	0.00	0.00
Transport Expenses	0.00	0.00
Purchases	0.00	0.00
GST	0.00	0.00
Packing & Forwarding	0.00	0.00
<b>Total..</b>	<b>0.00</b>	<b>0.00</b>

### Note 9b : Purchase of Stock in trade

Particulars	As at 31.03.23	As at 31.03.22
Purchases	0.00	0.00
<b>Total..</b>	<b>0.00</b>	<b>0.00</b>

### Note 9c : Change in Inventories

Particulars	As at 31.03.23	As at 31.03.22
Opening Stock	0.00	50416.50
Less:- WIP closing	14941.98	0.00
<b>Total..</b>	<b>(14941.98)</b>	<b>50416.50</b>

### Note 9d : Employee Benefit Expenses

Particulars	As at 31.03.23	As at 31.03.22
Salary & Wages	325816.63	149410.38
Bonus	16451.84	5824.10
Incentive	4991.03	7442.83
Leave Encashmentr	4058.53	0.00
Labour Welfare	0.00	649.69
<b>Total..</b>	<b>351318.03</b>	<b>163327.00</b>



**TELGE PROJECTS PRIVATE LIMITED**  
**Notes forming part of Financial Statements**

**Note 9e : Finance Costs**

Particulars	As at 31.03.23	As at 31.03.22
Interest On Loan	11242.25	9916.17
<b>Total..</b>	<b>11242.25</b>	<b>9916.17</b>

**Note 9f : Depreciation and Amortisation Exp.**

Particulars	As at 31.03.23	As at 31.03.22
Depreciation and Amortisation Exp.	57331.89	58268.26
<b>Total..</b>	<b>57331.89</b>	<b>58268.26</b>

**Note 9g : Other Expenses**

Particulars	As at 31.03.23	As at 31.03.22
Audit Fees	350.00	200.00
Advertisement	1195.32	3166.40
consultancy Charges	7315.50	2380.00
Bank Charges	114.04	113.33
Certification Audit	425.00	100.00
Conveyance Exps	15737.02	1985.32
Discount	1020.31	229.22
Directors Remuneration -	0.00	0.00
Electrical Maintenance	406.70	317.15
Office Exp.	8966.80	8370.46
Printing & Stationary	473.33	405.76
Profession Tax	25.00	0.00
Exhibition	1010.00	0.00
Repairs & Maint	3375.52	5648.67
Electricity Charges	6443.35	1709.42
Rent	9979.00	871.30
Foreign Exch Diff - Loss	2193.61	6892.53
Registration charges	0.00	986.15
Sundry expenses	0.00	1658.32
Balances write off	0.00	6676.61
Travelling Expenses	38589.25	4750.33
Computer Maintenance	10126.78	6674.85
Telephone Exps	1751.30	1937.57
Insurance	2995.07	1066.64
Roc Fees	0.00	150.00
Under Provision W/off	0.00	150.00
ESIC	1540.71	807.10
PF	11590.74	5265.14
Software Exps	91392.40	0.00
Office Maintenance	0.00	1237.06
Site Expenses	0.00	28583.00
Leave Encashment	0.00	2028.82
Vehicle Maintenance	15.00	0.00
Sales Promotion	48882.25	31504.45
Subscription Charges	945.00	441.91
Property tax	606.42	0.00
Legal Fees	708.50	0.00
Processing Fees	1095.25	938.57
<b>Total..</b>	<b>269269.17</b>	<b>127246.08</b>





## TELGE PROJECTS PRIVATE LIMITED

PLOT NO 26, GANGADHAM, PHULE NAGAR, CHINCHWAD, PUNE 411019

### SCHEDULE OF DEPRECIATION FOR THE F.Y. 2022-23

Sr. No.	NAME OF THE ASSET	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		OPENING BALANCE	ADDITIONS	DELETIONS	CLOSING BALANCE	OPENING	DURING THE YEAR	CLOSING	OPENING BALANCE	CLOSING BALANCE
<b>A</b>	<b><u>TANGIBLE ASSETS</u></b>									
1	Air Conditioner	1664.00	0.00	0.00	1664.00	986.59	175.36	1161.95	677.41	502.05
2	Computer Equipme	20575.20	5210.52	0.00	25785.72	13601.85	5724.07	19325.92	6973.35	6459.80
3	Furniture & Fixture	8956.91	0.00	0.00	8956.91	4374.51	1140.70	5515.21	4582.40	3441.70
5	Vehicle	12040.14	0.00	5695.84	6344.30	5259.51	1084.80	6344.31	6780.63	0.00
6	Office Premises	152934.14	0.00	0.00	152934.14	11298.98	10464.19	21763.17	141635.16	131170.97
7	CCTV CAMERA	0.00	232.40	0.00	232.40	0.00	122.51	122.51	0.00	109.89
8	INVERTER	0.00	500.00	0.00	500.00	0.00	263.56	263.56	0.00	236.44
		<b>196170.39</b>	<b>5942.92</b>	<b>5695.84</b>	<b>196417.47</b>	<b>35521.44</b>	<b>18975.19</b>	<b>54496.63</b>	<b>160648.95</b>	<b>141920.85</b>
<b>B</b>	<b><u>INTANGIBLE ASSETS</u></b>									
1	Software	192167.89	7584.22	0.00	199752.11	69181.84	38356.70	107538.54	122986.05	92213.57
		<b>192167.89</b>	<b>7584.22</b>	<b>0.00</b>	<b>199752.11</b>	<b>69181.84</b>	<b>38356.70</b>	<b>107538.54</b>	<b>122986.05</b>	<b>92213.57</b>
	<b>TOTAL RS.</b>	<b>388338.28</b>	<b>13527.14</b>	<b>5695.84</b>	<b>396169.58</b>	<b>104703.28</b>	<b>57331.89</b>	<b>162035.17</b>	<b>283635.00</b>	<b>234134.42</b>




**Additional disclosure : Trade Payable**

	Outstanding For Following Periods Fom Due date of paymet				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
1. MSME					
2 Others	51361.36				51361.36
3 Disputed Dues- MSME					
4 Disputed Dues- Others					

**Additional disclosure : Trade Receivables**

	Outstanding For Following Periods Fom Due date of paymet				
	Less than 6 Months	6 months to 1 Year	1-2 Years	2-3 Years	More Than 3 Years
1. Undisputed receivables Considered Good	236115.46	0			0
2. Undisputed receivables Considered Doubtful					
3. disputed receivables Considered Good					
4. disputed receivables Considered Doubtful					

**Additional Disclosure : Additional Regulatory Information : Title Deeds not held in company Name**

Title deeds of immovable property not held in name of the company  
( Other than properties where the company is the lessee na lease agreements are duly executed in favour of the lessee)

Relevant item in the Balance Sheet	Description of item of property	Gross Carrying value	Title deeds held in the name of co	whether title deed held is a promoter or director or relative of promoter or or employe	Property held since which date	Reason for not being held in the name of company
			NIL			

**Additional Disclosure : Additional Regulatory Information : Valuation done by registered valuer**

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

NIL



*(Signature)*

**Additional Disclosure : Additional Regulatory Information : Loans & Advances granted to Promoter**

Disclosure required in the following manner if Loans or Advances are granted to promoters, directors, KMPs and the related parties that are: (a) repayable on demand or (b) without specifying any terms or period of repayment

Type of Borrower	Amount of Loan & Adv in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters Directors KMPs Related Parties	NIL	NIL

**1) Capital work in progress (CWIP)**

a) For Capital-work-in progress, following ageing schedule shall be given

**CWIP ageing schedule**

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

**2) Intangibles under development**

a) For Intangible under development, following ageing schedule shall be given

**Intangibles under development ageing schedule**

Intangibles under devel	Amount in Intangibles under development for the				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

Intangibles under devel	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				



*[Handwritten signature]*

**Following Ratios to be disclosed**

(a) Current Ratio,	4.08
(b) Debt-Equity Ratio,	0.86 : 1
(c) Debt Service Coverage Ratio,	3.94
(d) Return on Equity Ratio,	0.29
(e) Inventory turnover ratio,	nil
(f) Trade Receivables turnover ratio,	3.86
(g) Trade payables turnover ratio,	na
(h) Net capital turnover ratio,	2.97
(i) Net profit ratio,	10.00
(j) Return on Capital employed,	7.12
	29.00



**Details of Benami Property held**

Where any proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, the company shall disclose the following:-

- (a) Details of such property,
- (b) Amount thereof,
- (c) Details of Beneficiaries,
- (d) If property is in the books, then reference to the item in the Balance Sheet,
- (d) If property is in the books, then reference to the item in the Balance Sheet,
- (f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,
- (g) Nature of proceedings, status of same and company's view on same.

**NIL**





**Details of Crypto Currency or Virtual Currency**

<p>Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-</p> <p>(i) profit or loss on transactions involving Crypto currency or Virtual Currency,</p> <p>(ii) amount of currency held as at the reporting date,</p> <p>(iii) deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency</p>	<p><b>NIL</b></p>
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**Corporate Social Responsibility (CSR)**

Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:-

- (a) amount required to be spent by the company during the year,
- (b) amount of expenditure incurred,
- (c) shortfall at the end of the year,
- (d) total of previous years shortfall,
- (e) reason for shortfall,
- (f) nature of CSR activities,
- (g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per
- (h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately

**NIL**





**Property, Plant and Equipment and Intangible asset**

<p>The reconciliation of gross and net carrying amount of both intangible and tangible assets at the beginning and end of the reporting period, along with other separate disclosures related to additions, disposals, acquisitions, depreciation, impairment, etc shall also disclose separately details related to the amount of change due to revaluation, where there is a change of more than 10% in aggregate of the net carrying amount of the asset.</p> <p>The company is also required to disclose whether the plant, property or equipment has been revalued by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.</p>	<p><b>NIL</b></p>
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**Relationship with Struck off Companies**

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck off company		
	Other outstanding balances (to be specified)		



UNDISCLOSED INCOME

NIL

A handwritten signature in black ink, appearing to read 'S. Jain', with a horizontal line underneath.

**Wilful Defaulter \***

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given

**NIL**

- (a) Date of declaration as willful defaulter,
- (b) Details of defaults (amount and nature of defaults)

