

Date: June 27, 2025

To,
The Board of Directors
TELGE PROJECTS LIMITED
Unit No. 502A, 5th Floor, Om Chambers,
Plot No. T-29, 30, 31, T Block, Bhosari I.E.,
Pune City, Pune – 411026, Maharashtra, India.

Sub: Proposed Initial Public Offer (IPO) of TELGE PROJECTS LIMITED (the "Company").

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name being included as "Book Running Lead Manager to the Issue" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to issue in respect of the proposed issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus:

Logo:	SMART H®RIZON CAPITAL ADVISORS PVT. LTD.
Name:	Smart Horizon Capital Advisors Private Limited
	(Formerly Known as Shreni Capital Advisors Private Limited)
Address:	B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western
	Express Highway, Magathane, Borivali East, Mumbai - 400066,
	Maharashtra, India.
Telephone Number:	022 - 28706822
E-mail:	director@shcapl.com
Investor Grievance E-mail:	investor@shcapl.com
Website:	www.shcapl.com
Contact Person:	Mr. Parth Shah
SEBI Registration No.:	INM000013183

Yours faithfully,

For, Smart Horizon Capital Advisors Private Limited

(Formerly known as Shreni Capital Advisors Private Limited)

Ms. Ankita Pawa

Director 10368873

Place: Mumbai

Smart Horizon Capital Advisors Private Limited
(Formerly known as Shreni Capital Advisors Private Limited)
(SEBI Registered Category – I Merchant Banker)
Address: B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway,
Magathane, Borivali East, Mumbai – 400066, Maharashtra, India
CIN: U66190MH2023PTC412760 | Tel: +91 22 28706822

Email: director@shcapl.com | Website: www.shcapl.com