

Profit and Loss

December 27, 2024 - March 31, 2025

	Total
INCOME	
Services	255,395.00
Total Income	255,395.00
GROSS PROFIT	255,395.00
EXPENSES	
Bank Charges	376.32
Dues and Subscriptions	
SDS2 Cloud Service Expenses	2,878.20
Total Dues and Subscriptions	2,878.20
Employee Benefit Expenses	
Company Contributions	
Aflac, IRA and Globlife payments	2,629.71
Retirement	1,572.87
Total Company Contributions	4,202.58
Employee Salary Expenses	54,416.30
Employer & Employee Taxes	
Employee Taxes (Fedral, Medicare, SS)	13,292.59
Employer Taxes (Medicare, SS, FUTA and TX SUI)	5,616.82
Total Employer & Employee Taxes	18,909.41
Total Employee Benefit Expenses	77,528.29
Other Expenses	
Learning And Development	565.72
Meals	771.65
Miscellaneous	2,571.47
Office Expenses	1,205.37
Property Insurance	1,322.49
Telephone Expense	879.96
Travel	3,458.29
Total Other Expenses	10,774.95
Professional and Consulting Fees	
Accounting Fees	750.00
Total Professional and Consulting Fees	750.00
Rent or Lease	7,293.87
Software & Subscriptions	
Other Softwares	467.56
SDS2- Software Licence Expenses	5,031.00
Total Software & Subscriptions	5,498.56
Sub-contractor Expense	40,894.50
Taxes	

	Total
State	252.07
Total Taxes	252.07
Total Expenses	146,246.76
NET OPERATING INCOME	109,148.24
OTHER EXPENSES	
Depreciation and Amortization Expenses	
Depreciation expense	40.23
Total Depreciation and Amortization Expenses	40.23
Total Other Expenses	40.23
NET OTHER INCOME	-40.23
NET INCOME	\$109,108.01

Balance Sheet

As of March 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America	22,853.73
Debit Card	536.22
Total Bank Accounts	23,389.95
Accounts Receivable	
Accounts Receivable	143,630.00
Total Accounts Receivable	143,630.00
Other Current Assets	
Prepaid Expenses	0.00
Harbor properties - Rent	2,431.29
SDS2 Software	15,086.40
Total Prepaid Expenses	17,517.69
Total Other Current Assets	17,517.69
Total Current Assets	184,537.64
Fixed Assets	
Furniture&Fixtures	2,413.84
Less Accumulated Depreciation	-40.23
Total Fixed Assets	2,373.61
TOTAL ASSETS	\$186,911.25

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	30,427.84
Total Accounts Payable	30,427.84
Other Current Liabilities	
Due to related parties	
Telge Projects Inc	15,000.00
Total Due to related parties	15,000.00
Employee Benefit Liabilities	0.00
AFLAC Pre-Tax	78.64
Federal Taxes (941/943/944)	2,338.28
Federal Unemployment (940)	168.00
GLOBE LIFE after-tax	191.46
GLOBE LIFE pre-tax	33.02
Simple IRA - Employee Part	133.34
Simple IRA - Employer Part	188.27

	Total
TX Unemployment Tax	90.00
Total Employee Benefit Liabilities	3,221.01
Provision for Accounting Fees	250.00
Total Other Current Liabilities	18,471.01
Total Current Liabilities	48,898.85
Total Liabilities	48,898.85
Equity	
Retained Earnings	55,179.30
Stock Outstanding	5,000.00
Net Income	77,833.10
Total Equity	138,012.40
TOTAL LIABILITIES AND EQUITY	\$186,911.25