

Telge Projects INC
Virginia, USA
Consolidated Balance Sheet

(₹ in thousands)

| Particulars | Notes | As at | As at |
|--|-------|--------------------|------------------|
| | | March 31 2025 | March 31 2024 |
| I EQUITY AND LIABILITIES | | | |
| 1 Shareholders funds | | | |
| a. Share capital | 3 | 92.16 | 84.94 |
| b. Reserve and surplus | 4 | 68,476.61 | 23,543.56 |
| c. Foreign currency translation reserve | | (658.86) | (380.04) |
| Total shareholders funds | | 67,909.91 | 23,248.46 |
| 2 Share application money pending allotment | | - | - |
| 3 Non-current liabilities | | | |
| a. Long-term borrowings | | - | - |
| b. Deferred tax liabilities (Net) | 5 | 236.28 | 277.77 |
| c. Other Long term liabilities | | - | - |
| d. Long-term provisions | | - | - |
| Total non-current liabilities | | 236.28 | 277.77 |
| 4 Current liabilities | | | |
| a. Short-term borrowings | | - | - |
| b. Trade payables | | - | - |
| i total outstanding dues of msme | | - | - |
| ii total outstanding dues of other than msme | 6 | 41,961.56 | 29,185.48 |
| c. Other current liabilities | 7 | 891.59 | 568.67 |
| d. Short-term provisions | 8 | 4,021.03 | 1,115.75 |
| Total current liabilities | | 46,874.18 | 30,869.90 |
| Total shareholders funds and liabilities | | 1,15,020.37 | 54,396.13 |

The accompanying notes are an integral part of the financial statements
As per our report of even date

A V H K AND ASSOCIATES
Chartered Accountants
FRN: 137759W


CA Vijay Katke
Partner
M.No.164677
UDIN: 25164677BMIWIM3543
Date: 28-04-2025
Pune



For and on behalf of the Board of Directors of
Telge Projects INC



Shraddha Telge

President

Date: 28-04-2025
Pune



Shailesh Telge

Secretary

Date: 28-04-2025
Pune

Telge Projects INC
Virginia, USA
Consolidated Balance Sheet

(₹ in thousands)

| Particulars | Notes | As at | As at |
|--|-------|--------------------|------------------|
| | | March 31 2025 | March 31 2024 |
| II ASSETS | | | |
| 1 Non-current assets | | | |
| a. Property, plant and equipment and Intangible assets | 9 | | |
| i Property, plant and equipment | | 1,507.04 | 1,748.44 |
| ii Intangible assets | | 53,163.49 | 30,000.06 |
| iii Intangible assets under development | | 280.52 | - |
| b. Non-current investments | | - | - |
| c. Deferred tax assets (net) | | - | - |
| d. Long-term loans and advances | | - | - |
| e. Other non-current assets | 10 | 209.51 | 207.25 |
| Total non-current assets | | 55,160.55 | 31,955.75 |
| 2 Current assets | | | |
| a. Current investments | | - | - |
| b. Inventories | | - | - |
| c. Trade receivables | 11 | 42,125.79 | 18,109.04 |
| d. Cash and cash equivalents | 12 | 9,112.79 | 4,331.34 |
| e. Short-term loans and advances | 13 | 33.74 | - |
| f. Other current assets | 14 | 8,587.49 | - |
| Total current assets | | 59,859.82 | 22,440.38 |
| Total assets | | 1,15,020.37 | 54,396.13 |
| Summary of significant accounting policies | 2 | - | - |

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CA Vijay Katke
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Shailesh Telge

Secretary

Date: 28-04-2025
Pune

Telge Projects INC
Virginia, USA
Consolidated Statement of Profit and Loss

(₹ in thousands)

| Particulars | Notes | For the year ended | For the year ended |
|--|-------|--------------------|--------------------|
| | | March 31 2025 | March 31 2024 |
| I Revenue from operations | 15 | 1,78,419.75 | 85,661.35 |
| II Other income | 16 | 22.89 | 656.28 |
| III Total income | | 1,78,442.64 | 86,317.63 |
| IV Expenses | | | |
| Employee benefits expense | 17 | 16,881.68 | - |
| Finance Cost | 18 | - | - |
| Depreciation and amortization expense | 9 | 659.17 | 347.98 |
| Other Expenses | 19 | 1,36,489.00 | 79,042.86 |
| Total expenses | | 1,54,029.84 | 79,390.84 |
| V Profit before exceptional and extraordinary items and tax (III - IV) | | 24,412.79 | 6,926.79 |
| VI Exceptional items | | - | - |
| VII Profit before extraordinary items and tax (V - VI) | | 24,412.79 | 6,926.79 |
| VIII Extraordinary items | | - | - |
| IX Profit before tax (VII- VIII) | | 24,412.79 | 6,926.79 |
| X Tax expense | | | |
| Current tax | | 4,852.34 | 1,115.75 |
| Deferred tax | | (41.48) | 277.77 |
| XI Profit/(Loss) for the period (V-VI) | | 19,601.94 | 5,533.27 |
| XII Earnings per equity share | 20 | | |
| a. Basic | | 19,068.04 | 19,212.75 |
| a. Diluted | | 19,068.04 | 19,212.75 |
| Summary of significant accounting policies | 2 | | |

The accompanying notes are an integral part of the financial statements
As per our report of even date

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Partner
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Date: 28-04-2025
Pune

Shailesh Telge

Secretary

Date: 28-04-2025
Pune

Telge Projects INC

Notes to the consolidated financial statements

1. Company Overview

Telge Projects Inc ("the Company") was incorporated on May 9, 2023. The company is engaged in the business of structural steel and precast design, 3D BIM modelling, and detailing solutions for global infrastructure and construction projects.. The Company is domiciled in State of Virginia in United States of America

2. Summary of significant accounting policies

(a) Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use. Where a change in accounting policy is necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except where a newly issued accounting standard is initially adopted.

(b) Functional and reporting currency

These financial statements are presented in Indian rupees ("INR"). Company's functional currency is United States Dollar (USD). All amounts have been reported in Indian Rupees unless otherwise stated.

(c) Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

(d) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

The Company presents revenues net of indirect taxes in its statement of profit and loss.

(e) Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their nature.



(f) Income taxes

Tax expense comprises of current & deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(g) Property, Plant & Equipment and Intangible assets

Fixed assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

The cost of property, plant and equipment not available for use as at each reporting date is disclosed under capital work in progress. Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets.

The Company depreciates property, plant and equipment over their estimated useful lives using the Written Down Value Method.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

(h) Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment, if any. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. Amortization methods and useful lives are reviewed periodically including at each financial year end.

(i) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(j) Investments

Investments are either classified as current or long-term based on Management intention. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary in the carrying value of each investment.



(k) Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.

(l) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Telge Projects INC
Notes to the consolidated financial statements
Note - 3
Share Capital

(₹ in thousands)

| Particulars | As at | As at |
|---|---------------|---------------|
| | March 31 2025 | March 31 2024 |
| Authorized share capital | | |
| 1094 equity shares of face value USD 1 each (equivalent to Rs 84.24/- each) | 92.16 | 84.94 |
| Issued, subscribed and fully paid up shares | | |
| 1094 equity shares of face value USD 1 each (equivalent to Rs 84.24/- each) | 92.16 | 84.94 |
| Total issued, subscribed and fully paid up share capital | 92.16 | 84.94 |

(a) Reconciliation of number of shares outstanding is set out below

(₹ in thousands, except equity share & EPS)

| Particulars | As at | | As at | |
|--------------------------------------|---------------|--------------|---------------|--------------|
| | March 31 2025 | | March 31 2024 | |
| | No. of Shares | Amount | No. of Shares | Amount |
| At the beginning of the year | 1,002 | 84.41 | - | - |
| Add: Addition during the period | 92 | 7.75 | 1,002 | 84.41 |
| Less: Deduction during the period | - | - | - | - |
| At the at the end of the year | 1,094 | 92.16 | 1,002 | 84.41 |

(c) Details of shareholders holding more than 5% of shares

| Shares held by | As at | | As at | | % Change during the year | |
|------------------------|---------------|-----------|---------------|-----------|--------------------------|-----------|
| | March 31 2025 | | March 31 2024 | | | |
| | No. of Shares | % Holding | No. of Shares | % Holding | No. of Shares | % Holding |
| Telge Projects Limited | 994 | 90.86% | 902 | 90.02% | 92 | 0.84% |

(d) Shares held by the promoters at the end of the year

| Shares held by | As at | | As at | | % Change during the year | |
|------------------------|---------------|-----------|---------------|-----------|--------------------------|-----------|
| | March 31 2025 | | March 31 2024 | | | |
| | No. of Shares | % Holding | No. of Shares | % Holding | No. of Shares | % Holding |
| Telge Projects Limited | 994 | 90.86% | 902 | 90.02% | 92 | 0.84% |
| Shraddha Telge | 50 | 4.57% | 50 | 4.99% | - | -0.42% |
| Shailesh Telge | 50 | 4.57% | 50 | 4.99% | - | -0.42% |



Telge Projects INC
Notes to the consolidated financial statements

Note - 4

Reserves and surplus

(₹ in thousands)

| Particulars | As at | As at |
|--|------------------|------------------|
| | March 31 2025 | March 31 2024 |
| Surplus/(deficit) in statement of profit & loss | | |
| Balance as per last financial statements | 5,533.27 | - |
| Add: Profit/(Loss) for the year | 19,601.94 | 5,533.27 |
| Net surplus/(deficit) in the statement of profit & loss | 25,135.21 | 5,533.27 |
| Securities premium | 43,341.40 | 18,010.29 |
| Total reserves & surplus | 68,476.61 | 23,543.56 |

Note - 5

Deferred tax liability

(₹ in thousands)

| Particulars | As at | As at |
|-----------------------------|---------------|---------------|
| | March 31 2025 | March 31 2024 |
| Deferred tax liability | 236.28 | 277.77 |
| Total trade payables | 236.28 | 277.77 |

Note - 6

Trade payables

(₹ in thousands)

| Particulars | As at | As at |
|-----------------------------|------------------|------------------|
| | March 31 2025 | March 31 2024 |
| Trade payables | 42,368.97 | 29,185.48 |
| Total trade payables | 42,368.97 | 29,185.48 |



Telge Projects INC
Notes to the consolidated financial statements

Trade payables ageing schedule

| Particulars | As at | As at |
|-----------------------------|------------------|------------------|
| | March 31 2025 | March 31 2024 |
| MSME | | |
| Less than 1 Year | - | - |
| 1-2 Years | - | - |
| 2-3 Years | - | - |
| More than 3 Years | - | - |
| Others | | |
| Less than 1 Year | 41,961.56 | 29,185.48 |
| 1-2 Years | - | - |
| 2-3 Years | - | - |
| More than 3 Years | - | - |
| Disputed dues-MSME | | |
| Less than 1 Year | - | - |
| 1-2 Years | - | - |
| 2-3 Years | - | - |
| More than 3 Years | - | - |
| Disputed dues-Others | | |
| Less than 1 Year | - | - |
| 1-2 Years | - | - |
| 2-3 Years | - | - |
| More than 3 Years | - | - |
| Total trade payables | 41,961.56 | 29,185.48 |

Note - 7

Other current liabilities

(₹ in thousands)

| Particulars | As at | As at |
|--|---------------|---------------|
| | March 31 2025 | March 31 2024 |
| Other liabilities | 98.30 | 568.67 |
| State tax & other dues | 793.29 | - |
| Total Other current liabilities | 891.59 | 568.67 |

Note - 8

Short-term provisions

(₹ in thousands)

| Particulars | As at | As at |
|------------------------------------|-----------------|-----------------|
| | March 31 2025 | March 31 2024 |
| Federal and other taxes | 3,957.85 | 1,115.75 |
| Other expenses | 63.18 | - |
| Total short-term provisions | 4,021.03 | 1,115.75 |



Telge Projects INC

Notes to the consolidated financial statements

Note-8 : (i) Property, plant and equipment

(As per Schedule II of the Companies Act, 2013)

The changes in the carrying value of property, plant and equipment are as follows (₹ in thousands)

| Particulars | Computer | Furniture | Vehicle | Total |
|---------------------------|---------------|---------------|-----------------|-----------------|
| Cost or valuation | | | | |
| At 1st April 2023 | - | - | - | - |
| Additions | - | - | 2,096.42 | 2,096.42 |
| Disposals | - | - | - | - |
| At 31st March 2024 | - | - | 2,096.42 | 2,096.42 |
| Additions | 214.43 | 203.34 | - | 417.77 |
| Disposals | - | - | - | - |
| At 31st March 2025 | 214.43 | 203.34 | 2,096.42 | 2,514.19 |
| Depreciation | | | | |
| At 1st April 2023 | - | - | - | - |
| Charge for the year | - | - | 347.98 | 347.98 |
| Disposals | - | - | - | - |
| At 31st March 2024 | - | - | 347.98 | 347.98 |
| Charge for the year | 110.18 | 2.96 | 546.04 | 659.17 |
| Disposals | - | - | - | - |
| At 31st March 2025 | 110.18 | 2.96 | 894.02 | 1,007.15 |
| Net Block | | | | |
| At 31st March 2024 | - | - | 1,748.44 | 1,748.44 |
| At 31st March 2025 | 104.25 | 200.38 | 1,202.40 | 1,507.04 |

Note-8 : (ii) Intangible Assets

(₹ in thousands)

| Particulars | Total |
|--------------------------------|------------------|
| Goodwill-Midwest Detailing LLC | 30,326.40 |
| Goodwill-Draftco Inc | 22,837.09 |
| Total | 53,163.49 |



Telge Projects INC
Notes to the consolidated financial statements

Note - 10

Other non-current assets

(₹ in thousands)

| Particulars | As at | As at |
|--|---------------|---------------|
| | March 31 2025 | March 31 2024 |
| Security deposits (Unsecured; Considered good) | | |
| i. Deposit | 209.51 | 207.25 |
| Total other non-current assets | 209.51 | 207.25 |

Note - 11

Trade receivables

(₹ in thousands)

| Particulars | As at | As at |
|--------------------------------|------------------|------------------|
| | March 31 2025 | March 31 2024 |
| Trade receivables | 42,125.79 | 18,109.04 |
| Total trade receivables | 42,125.79 | 18,109.04 |

Trade receivables ageing schedule

(₹ in thousands)

| Particulars | As at | As at |
|---------------------------------------|------------------|------------------|
| | March 31 2025 | March 31 2024 |
| Undisputed-Considered Goods | | |
| Less than 6 months | 41,928.50 | 18,109.04 |
| 6 months-1 year | 197.29 | - |
| 1-2 years | - | - |
| 2-3 years | - | - |
| More than 3 years | - | - |
| Undisputed-Considered Doubtful | | |
| Less than 6 months | - | - |
| 6 months-1 year | - | - |
| 1-2 years | - | - |
| 2-3 years | - | - |
| More than 3 years | - | - |
| Disputed-Considered Goods | | |
| Less than 6 months | - | - |
| 6 months-1 year | - | - |
| 1-2 years | - | - |
| 2-3 years | - | - |
| More than 3 years | - | - |
| Disputed-Considered Doubtful | | |
| Less than 6 months | - | - |
| 6 months-1 year | - | - |
| 1-2 years | - | - |
| 2-3 years | - | - |
| More than 3 years | - | - |
| Total trade receivables | 42,125.79 | 18,109.04 |



Telge Projects INC
Notes to the consolidated financial statements

Note - 12

Cash and cash equivalents

(₹ in thousands)

| Particulars | As at | As at |
|---|-----------------|-----------------|
| | March 31 2025 | March 31 2024 |
| Balances with banks | | |
| - On current accounts ¹ | 8,780.07 | 4,331.34 |
| Cash on hand ¹ | 332.73 | - |
| Sub Total | 9,112.79 | 4,331.34 |
| Others | | |
| Fixed deposits with banks & financial institutions ¹ | | |
| - Deposits with original maturity for less than 12 months | - | - |
| Sub Total | - | - |
| Total cash and cash equivalents | 9,112.79 | 4,331.34 |

Note - 13

Short-term loans and advances

(₹ in thousands)

| Particulars | As at | As at |
|---|---------------|---------------|
| | March 31 2025 | March 31 2024 |
| <u>Secured-considered good</u> | - | - |
| <u>Unsecured-considered good</u> | | |
| Loans & advance from related parties | 33.74 | - |
| <u>Doubtful</u> | - | - |
| Less: Provision for doubtful loans & advances | - | - |
| Total short-term loans and advances | 33.74 | - |

Note - 14

Other current Assets

(₹ in thousands)

| Particulars | As at | As at |
|-----------------------------------|-----------------|---------------|
| | March 31 2025 | March 31 2024 |
| Prepaid expenses | 2,624.82 | - |
| Accrued revenue | 5,962.68 | - |
| Total other current assets | 8,587.49 | - |



Telge Projects INC
Notes to the consolidated financial statements

Note - 15

Revenue from operations

(₹ in thousands)

| Particulars | For the year ended | For the year ended |
|-------------------------|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Sale of services | | |
| Sale of services | 1,72,485.58 | 85,661.35 |
| Add: accrued revenue | 5,934.17 | - |
| Less: unaccrued revenue | - | - |
| Total | 1,78,419.75 | 85,661.35 |

Note - 16

Other income

(₹ in thousands)

| Particulars | For the year ended | For the year ended |
|-----------------|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Interest income | 8.38 | - |
| Other income | 14.50 | 656.28 |
| Total | 22.89 | 656.28 |

Note - 17

Employee benefit expenses

(₹ in thousands)

| Particulars | For the year ended | For the year ended |
|------------------------|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Salaries expenses | 16,529.34 | - |
| Staff welfare expenses | 352.33 | - |
| Total | 16,881.68 | - |

Note - 18

Finance cost

(₹ in thousands)

| Particulars | For the year ended | For the year ended |
|------------------|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Interest on loan | - | - |
| Total | - | - |



Telge Projects INC
Notes to the consolidated financial statements

Note - 19

Other expenses

(₹ in thousands)

| Particulars | For the year ended | For the year ended |
|------------------------------------|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Technical & consulting charges | 1,22,132.49 | 74,694.27 |
| Professional fees | 4,200.00 | 402.45 |
| Telephone & internet | 749.44 | 213.14 |
| Repairs and maintenance-machinery | 20.63 | 52.60 |
| Bank charges | 263.31 | 32.84 |
| Insurance expenses | 324.91 | 42.18 |
| Software and subscription expenses | 3,110.79 | 501.12 |
| State & local taxes | 575.47 | 372.10 |
| Office expenses | 569.71 | 329.34 |
| Office rent | 1,487.71 | 591.44 |
| Travelling expenses | 2,281.85 | 1,631.40 |
| Food expenses | 296.34 | 48.80 |
| Other expenses | 311.96 | 131.17 |
| Foreign currency loss | 164.41 | - |
| Total | 1,36,489.00 | 79,042.86 |

Note - 20

Earnings per share

(₹ in thousands, except

| Particulars | For the year ended | For the year ended |
|---|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Net profit after tax | 19,601.94 | 5,533.27 |
| Weighted average number of equity shares (face value USD 1 each) | 1028 | 288 |
| Earnings per share | 19,068.04 | 19,212.75 |



Telge Projects INC
Notes to the consolidated financial statements

21. Related Party

Related Party Disclosures, as required by Accounting Standard 18

21.1. Names of Related Parties

| | | |
|------------------------|---|---------------------|
| Shraddha Telge | : | President (KMP) |
| Shailesh Telge | : | Secretary (KMP) |
| Midwest Detailing LLC | : | Susbsidiary company |
| Draftco Inc | : | Susbsidiary company |
| Telge Projects Limited | : | Holding company |

21.2. Related Party Transactions

Parties with whom the Company has entered into transactions during the period in the ordinary course of business.

(₹ in thousands)

| Particulars | For the year ended | |
|---|--------------------|------------------|
| | March 31 2025 | March 31 2024 |
| Salary-KMP | | |
| Shraddha Telge | 4,225.40 | - |
| Shailesh telge | 3,169.05 | - |
| Loan to Shraddha Telge | 33.74 | - |
| Balance of loan to Shraddha Telge | 33.74 | - |
| Loan to Draftco Inc | 1,263.60 | - |
| Balance of loan to Draftco Inc | 1,263.60 | - |
| Sales to Midwest Detailing LLC | 3,095.69 | - |
| Technical & consulting charges paid to Telge Projects Limited | 91,133.78 | 71,931.91 |
| Total | 1,04,218.59 | 71,931.91 |

22. Statutory Supplementary Information

22.1 Earnings in foreign currency (Accrual basis)

(₹ in thousands)

| Particulars | For the year ended | For the year ended |
|------------------|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Sale of services | 3,248.80 | - |
| Total | 3,248.80 | - |

22.2 Expenditure in foreign currency (Accrual basis)

(₹ in thousands)

| Particulars | For the year ended | For the year ended |
|--------------------------------|--------------------|--------------------|
| | March 31 2025 | March 31 2024 |
| Technical & consulting charges | 91,133.78 | 71,931.91 |
| Total | 91,133.78 | 71,931.91 |



Telge Projects INC
Notes to the consolidated financial statements

23. Comparatives

Previous year's figures have been regrouped wherever necessary to conform to this year's classification.

The accompanying notes are an integral part of the financial statements
As per our report of even date

A V H K AND ASSOCIATES
Chartered Accountants
FRN: 137759W



CA Vijay Katke
Partner
M.No.164677
UDIN: 25164677BMIWIM3543
Date: 28-04-2025
Pune

For and on behalf of the Board of Directors o
Telge Projects INC



Shraddha Telge

President

Date: 28-04-2025
Pune



Shailesh Telge

Secretary

Date: 28-04-2025
Pune