

**Statement for standalone unaudited financial results for the quarter ended on 31st December 2025**

(₹ in lakhs)

| Sr.No. | Particulars   | Quarter ended as                      | Quarter ended as                       | Quarter ended as                      | Nine months ended                  |                                    | Year to date ended                 | Year ended                    |
|--------|---|---------------------------------------|--|---------------------------------------|------------------------------------|------------------------------------|------------------------------------|-------------------------------|
|        |   | on 31st<br>December 2025<br>Unaudited | on 30th<br>September 2025<br>Unaudited | on 31st<br>December 2024<br>Unaudited | 31st December<br>2025<br>Unaudited | 31st December<br>2024<br>Unaudited | 31st December<br>2025<br>Unaudited | 31st March<br>2025<br>Audited |
| 1      | <b>Income</b>   |                                       |  |                                       |                                    |                                    |                                    |                               |
|        | <b>a) Revenue from operations</b>   |                                       |  |                                       |                                    |                                    |                                    |                               |
|        | i) Sale of services   | 516.17                                | 467.03                                 | 390.29                                | 1,466.63                           | 996.16                             | 1,466.63                           | 1,688.31                      |
|        | b) Other Income   | 41.83                                 | 0.11                                   | 5.68                                  | 25.16                              | 6.04                               | 25.16                              | 12.03                         |
|        | <b>Total Income(a and b)</b>  | <b>558.00</b>                         | <b>467.14</b>                          | <b>395.97</b>                         | <b>1,491.79</b>                    | <b>1,002.20</b>                    | <b>1,491.79</b>                    | <b>1,700.34</b>               |
| 2      | <b>Expenses</b>   |                                       |  |                                       |                                    |                                    |                                    |                               |
|        | a.) Cost of materials consumed  | -                                     | -                                      | -                                     | -                                  | -                                  | -                                  | -                             |
|        | b.) Changes in inventories of finished goods, work-in-progress and stock in trade | -                                     | -                                      | -                                     | -                                  | -                                  | -                                  | -                             |
|        | c.) Manufacturing expenses  | -                                     | -                                      | -                                     | -                                  | -                                  | -                                  | -                             |
|        | a) Employee benefit expenses  | 296.62                                | 264.37                                 | 214.22                                | 789.79                             | 533.41                             | 789.79                             | 721.67                        |
|        | b) Finance Costs  | 26.22                                 | 72.71                                  | 24.01                                 | 117.58                             | 58.22                              | 117.58                             | 69.74                         |
|        | c) Depreciation and amortisation costs  | 15.08                                 | 14.80                                  | 9.79                                  | 44.35                              | 16.19                              | 44.35                              | 37.93                         |
|        | d) Other expenses   | 156.31                                | 86.90                                  | 105.98                                | 335.00                             | 237.14                             | 335.00                             | 454.75                        |
|        | <b>Total expenses(a to d)</b>   | <b>494.23</b>                         | <b>438.78</b>                          | <b>354.00</b>                         | <b>1,286.72</b>                    | <b>844.96</b>                      | <b>1,286.72</b>                    | <b>1,284.09</b>               |
|        | Profit/(Loss) before exceptional items and tax(1-2)                               | 63.77                                 | 28.36                                  | 41.97                                 | 205.07                             | 157.24                             | 205.07                             | 416.25                        |
| 3      | Exceptional items   | -                                     | -                                      | -                                     | -                                  | 42.22                              | -                                  | 42.22                         |
| 4      | <b>Profit/(Loss) before Tax(3+4)</b>  | <b>63.77</b>                          | <b>28.36</b>                           | <b>41.97</b>                          | <b>205.07</b>                      | <b>199.46</b>                      | <b>205.07</b>                      | <b>458.47</b>                 |
| 5      | Tax expense   |                                       |  |                                       |                                    |                                    |                                    |                               |
| 6      | i) Current Tax  | 13.88                                 | 4.96                                   | 8.99                                  | 45.06                              | 27.52                              | 45.06                              | 109.70                        |
|        | ii) Deferred Tax  | (2.11)                                | (2.18)                                 | (1.57)                                | (6.56)                             | (9.08)                             | (6.56)                             | 2.92                          |
|        | <b>Total Tax</b>  | <b>11.77</b>                          | <b>2.78</b>                            | <b>7.42</b>                           | <b>38.50</b>                       | <b>18.44</b>                       | <b>38.50</b>                       | <b>112.62</b>                 |
|        | <b>Net Profit/(Loss) for the period(5-6)</b>                                      | <b>52.00</b>                          | <b>25.58</b>                           | <b>34.55</b>                          | <b>166.57</b>                      | <b>181.02</b>                      | <b>166.57</b>                      | <b>345.85</b>                 |
| 7      | Paid-up Equity share capital (Face value of ₹10 per equity share)                 | 979.01                                | 979.01                                 | 102.80                                | 102.80                             | 102.80                             | 102.80                             | 102.80                        |
| 8      | Earning per share   |                                       |  |                                       |                                    |                                    |                                    |                               |
| 9      | a) Basic (In.₹)   | 0.53                                  | 0.62                                   | 3.36                                  | 2.42                               | 17.93                              | 2.42                               | 34.17                         |
|        | b) Diluted (In.₹)   | 0.53                                  | 0.62                                   | 3.36                                  | 2.42                               | 17.93                              | 2.42                               | 34.17                         |
| 10     | Weighted average equity shares used in computing EPS                              | 9790148                               | 4111892                                | 1027964                               | 6869420                            | 1009321                            | 6869420                            | 1012028                       |

Vinayak Mane  
CFO

Shraddha Shailesh Telge  
Managing Director cum CEO  
DIN: 08052730



**Telge Projects Limited**

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CIN: L29256PN2018PLC174381

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**Standalone Statement of Assets and Liabilities as at 31st December 2025**

(₹ in lakhs)

| Particulars   | As at<br>31st December<br>2025<br>Unaudited | As at<br>31st March 2025<br>Audited |
|---|---|-------------------------------------|
| <b>I EQUITY AND LIABILITIES</b>                       |   |                                     |
| <b>1 Shareholders funds</b>                           |   |                                     |
| a. Share capital                                      | 979.01                                      | 102.80                              |
| b. Reserve and surplus                                | 2,500.79                                    | 831.47                              |
| <b>Total shareholders funds</b>                       | <b>3,479.81</b>                             | <b>934.26</b>                       |
| <b>2 Share application money pending allotment</b>    | -   | -                                   |
| <b>3 Non-current liabilities</b>                      |   |                                     |
| a Long-term borrowings                                | 665.69                                      | 617.85                              |
| b Deferred tax liabilities (Net)                      | -   | -                                   |
| c Other Long term liabilities                         | -   | -                                   |
| d Long-term provisions                                | 36.86                                       | 25.26                               |
| <b>Total non-current liabilities</b>                  | <b>702.54</b>                               | <b>643.10</b>                       |
| <b>4 Current liabilities</b>                          |   |                                     |
| a Short-term borrowings                               | 12.04                                       | 319.81                              |
| b Trade payables                                      | -   | -                                   |
| i total outstanding dues of msme                      | 1.59  | 4.54                                |
| ii total outstanding dues of other than msme          | 155.85                                      | 122.81                              |
| c. Other current liabilities                          | 2.52  | 13.48                               |
| d. Short-term provisions                              | 137.62                                      | 106.86                              |
| <b>Total current liabilities</b>                      | <b>309.62</b>                               | <b>567.50</b>                       |
| <b>Total shareholders funds and liabilities</b>       | <b>4,491.97</b>                             | <b>2,144.86</b>                     |
| <b>II ASSETS</b>                                      |   |                                     |
| <b>1 Non-current assets</b>                           |   |                                     |
| a Property, plant and equipment and Intangible assets |   |                                     |
| i Property, plant and equipment                       | 783.92                                      | 821.96                              |
| ii Intangible assets                                  | 6.35  | 6.90                                |
| iii Capital work in progress                          | 0.80  | -                                   |
| b Non-current investments                             | 434.25                                      | 434.25                              |
| c Deferred tax assets(net)                            | 6.36  | 8.47                                |
| d Loans and advances                                  | 46.83                                       | -                                   |
| e Other non-current assets                            | 2,245.28                                    | 6.88                                |
| <b>Total non-current assets</b>                       | <b>3,523.80</b>                             | <b>1,278.46</b>                     |
| <b>2 Current assets</b>                               |   |                                     |
| a Current investments                                 | -   | -                                   |
| b Inventories   | -   | -                                   |
| c Trade receivables                                   | 499.48                                      | 415.17                              |
| d Cash and cash equivalents                           | 5.35  | 61.17                               |
| e Short-term loans and advances                       | 7.53  | 2.37                                |
| f Other current assets                                | 455.81                                      | 387.69                              |
| <b>Total current assets</b>                           | <b>968.18</b>                               | <b>866.40</b>                       |
| <b>Total Assets</b>                                   | <b>4,491.97</b>                             | <b>2,144.86</b>                     |

  
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## Notes – Standalone Financial Statements

### 1. Overview

The unaudited standalone financial statements represent the financial performance and position of Telge Projects Limited (the Company) for the Quarter ended 31<sup>st</sup> December 2025.

These statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and in compliance with the SEBI (LODR) Regulations, as applicable to entities listed on the SME Platform of BSE Limited.

The Company is engaged in a single business segment, i.e., structural engineering services.

The results provide a true and fair view of the standalone financial performance and position of the Company for the three months ended 31<sup>st</sup> December 2025.

### 2. Key Highlights and Performance

The Company's revenue for the three months ended 31<sup>st</sup> December 2025 increased by 32.25% to ₹ 516.17 Lakhs as compared to ₹ 390.29 Lakhs in the corresponding previous period. The growth was primarily driven by increased execution of international detailing projects.

The Company reported a net profit of ₹ 52.00 Lakhs compared to ₹ 34.55 Lakhs in the previous corresponding period.

### 3. Foreign Currency Exposure

The Company is exposed to foreign currency risk on account of revenue from overseas contracts and expenses/payments denominated in foreign currencies.

**Nature of Exposure:** Trade receivables and payables denominated in foreign currencies; foreign currency loans and borrowings; investments in foreign subsidiaries.

**Risk Management:** The Company manages currency risk by maintaining natural hedges and periodic review of exposures by the management.

**Foreign currency assets:** ₹ 463.70 Lakhs; **Foreign currency liabilities:** ₹ 665.69 Lakhs (as at 31<sup>st</sup> December 2025).

Exchange differences arising on foreign currency transactions are recognized in the Statement of Profit and Loss. The Company does not foresee any material foreign exchange losses as of the reporting date.

### 4. Initial Public Offer (IPO) Fund Proceeds

The Company completed its Initial Public Offer (IPO) and allotted 25,94,400 equity shares of face value ₹ 10 each at an issue price of ₹ 105 per share (including premium of ₹ 95 per share), aggregating to ₹ 2,724.12 Lakhs on 30<sup>th</sup> September 2025 and funds credited to Public Issue Account in on 1<sup>st</sup> of October 2025.

The shares of the Company were listed on the SME Platform of BSE Limited on 3rd October 2025.



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#### 5. Utilisation of IPO Proceeds (₹ in Lakhs)

| <b>Gross Issue</b>   |   |  |   | <b>2724.12</b>   |
|--|---|--|---|--|
| <b>Less: Issue Expenses</b>  |   |  |   | <b>277.83</b>  |
| <b>Net Issue</b>   |   |  |   | <b>2446.29</b>   |
| <b>Description</b>   | <b>Proposed Cost<br/>(Rs. in lakhs)</b> | <b>Revised Cost<br/>(Rs. in lakhs)</b> | <b>Utilised as on<br/>31-12-2025<br/>(Rs. in lakhs)</b> | <b>Balance as on<br/>31-12-2025 (Rs.<br/>in lakhs)</b> |
| Funding of Capital expenditure towards purchase of additional office premises at Pune, Maharashtra                                     | 895.00                                  | -                                      | -   | 895.00   |
| Funding of capital expenditure requirements towards Purchase of computers, laptops, other related accessories and Purchase of software | 243.69                                  | -                                      | 40.77   | 202.93   |
| Hiring of Manpower in our Company  | 417.96                                  | -                                      | 10.75   | 407.21   |
| Investment in subsidiary for hiring Manpower in Telge Projects Inc   | 485.50                                  | -                                      | -   | 485.50   |
| General corporate purposes   | 404.14                                  | -                                      | 200.00  | 204.14   |
| <b>Total</b>   | <b>2446.29</b>                          | <b>-</b>                               | <b>251.52</b>   | <b>2194.77</b>   |

#### 6. Other Disclosures

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2026.

The Statutory Auditors have carried out a limited review of the standalone financial results.

Previous period figures have been regrouped or reclassified, where necessary, to conform to the current period's presentation.

Investments in subsidiaries and step-down subsidiaries are accounted for at cost in the standalone financial statements.

The financial results are available on the Company's website: [www.telgeprojects.com](http://www.telgeprojects.com)

These standalone results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations, as applicable to companies listed on SME platforms.

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