

**Statement for standalone unaudited financial results for the quarter ended on 31st December 2025**

(₹ in lakhs)

Sr.No.	Particulars	Quarter ended as	Quarter ended as	Quarter ended as	Nine months ended		Year to date ended	Year ended
		on 31st December 2025 Unaudited	on 30th September 2025 Unaudited	on 31st December 2024 Unaudited	31st December 2025 Unaudited	31st December 2024 Unaudited	31st December 2025 Unaudited	31st March 2025 Audited
1	<b>Income</b>							
	<b>a) Revenue from operations</b>							
	i) Sale of services	516.17	467.03	390.29	1,466.63	996.16	1,466.63	1,688.31
	b) Other Income	41.83	0.11	5.68	25.16	6.04	25.16	12.03
	<b>Total Income(a and b)</b>	<b>558.00</b>	<b>467.14</b>	<b>395.97</b>	<b>1,491.79</b>	<b>1,002.20</b>	<b>1,491.79</b>	<b>1,700.34</b>
2	<b>Expenses</b>							
	a.) Cost of materials consumed	-	-	-	-	-	-	-
	b.) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-	-
	c.) Manufacturing expenses	-	-	-	-	-	-	-
	a) Employee benefit expenses	296.62	264.37	214.22	789.79	533.41	789.79	721.67
	b) Finance Costs	26.22	72.71	24.01	117.58	58.22	117.58	69.74
	c) Depreciation and amortisation costs	15.08	14.80	9.79	44.35	16.19	44.35	37.93
	d) Other expenses	156.31	86.90	105.98	335.00	237.14	335.00	454.75
	<b>Total expenses(a to d)</b>	<b>494.23</b>	<b>438.78</b>	<b>354.00</b>	<b>1,286.72</b>	<b>844.96</b>	<b>1,286.72</b>	<b>1,284.09</b>
3	Profit/(Loss) before exceptional items and tax(1-2)	63.77	28.36	41.97	205.07	157.24	205.07	416.25
4	Exceptional items	-	-	-	-	42.22	-	42.22
5	<b>Profit/(Loss) before Tax(3+4)</b>	<b>63.77</b>	<b>28.36</b>	<b>41.97</b>	<b>205.07</b>	<b>199.46</b>	<b>205.07</b>	<b>458.47</b>
6	Tax expense							
	i) Current Tax	13.88	4.96	8.99	45.06	27.52	45.06	109.70
	ii) Deferred Tax	(2.11)	(2.18)	(1.57)	(6.56)	(9.08)	(6.56)	2.92
	<b>Total Tax</b>	<b>11.77</b>	<b>2.78</b>	<b>7.42</b>	<b>38.50</b>	<b>18.44</b>	<b>38.50</b>	<b>112.62</b>
7	<b>Net Profit/(Loss) for the period(5-6)</b>	<b>52.00</b>	<b>25.58</b>	<b>34.55</b>	<b>166.57</b>	<b>181.02</b>	<b>166.57</b>	<b>345.85</b>
8	Paid-up Equity share capital <i>(Face value of ₹10 per equity share)</i>	979.01	979.01	102.80	102.80	102.80	102.80	102.80
9	Earning per share							
	a) Basic (In ₹)	0.53	0.62	3.36	2.42	17.93	2.42	34.17
	b) Diluted (In ₹)	0.53	0.62	3.36	2.42	17.93	2.42	34.17
10	Weighted average equity shares used in computing EPS	9790148	4111892	1027964	6869420	1009321	6869420	1012028



Vinayak Mane  
CFO



Shraddha Shailesh Telge  
Managing Director cum CEO  
DIN: 08052730



**Telge Projects Limited**

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CIN: L29256PN2018PLC174381

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**Standalone Statement of Assets and Liabilities as at 31st December 2025**

(₹ in lakhs)

<b>Particulars</b>	<b>As at 31st December 2025</b>	<b>As at 31st March 2025</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>I EQUITY AND LIABILITIES</b>		
<b>1 Shareholders funds</b>		
a. Share capital	979.01	102.80
b. Reserve and surplus	2,500.79	831.47
<b>Total shareholders funds</b>	<b>3,479.81</b>	<b>934.26</b>
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
a Long-term borrowings	665.69	617.85
b Deferred tax liabilities (Net)	-	-
c Other Long term liabilities	-	-
d Long-term provisions	36.86	25.26
<b>Total non-current liabilities</b>	<b>702.54</b>	<b>643.10</b>
<b>4 Current liabilities</b>		
a Short-term borrowings	12.04	319.81
b Trade payables	-	-
i total outstanding dues of msme	1.59	4.54
ii total outstanding dues of other than msme	155.85	122.81
c. Other current liabilities	2.52	13.48
d. Short-term provisions	137.62	106.86
<b>Total current liabilities</b>	<b>309.62</b>	<b>567.50</b>
<b>Total shareholders funds and liabilities</b>	<b>4,491.97</b>	<b>2,144.86</b>
<b>II ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, plant and equipment and Intangible assets		
i Property, plant and equipment	783.92	821.96
ii Intangible assets	6.35	6.90
iii Capital work in progress	0.80	-
b Non-current investments	434.25	434.25
c Deferred tax assets(net)	6.36	8.47
d Loans and advances	46.83	-
e Other non-current assets	2,245.28	6.88
<b>Total non-current assets</b>	<b>3,523.80</b>	<b>1,278.46</b>
<b>2 Current assets</b>		
a Current investments	-	-
b Inventories	-	-
c Trade receivables	499.48	415.17
d Cash and cash equivalents	5.35	61.17
e Short-term loans and advances	7.53	2.37
f Other current assets	455.81	387.69
<b>Total current assets</b>	<b>968.18</b>	<b>866.40</b>
<b>Total Assets</b>	<b>4,491.97</b>	<b>2,144.86</b>

Vinayak Mane  
CFO



Shraddha Shailesh Telge  
Managing Director cum CEO  
DIN: 08052730



## Notes – Standalone Financial Statements

### 1. Overview

The unaudited standalone financial statements represent the financial performance and position of Telge Projects Limited (the Company) for the Quarter ended 31<sup>st</sup> December 2025.

These statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and in compliance with the SEBI (LODR) Regulations, as applicable to entities listed on the SME Platform of BSE Limited.

The Company is engaged in a single business segment, i.e., structural engineering services.

The results provide a true and fair view of the standalone financial performance and position of the Company for the three months ended 31<sup>st</sup> December 2025.

### 2. Key Highlights and Performance

The Company's revenue for the three months ended 31<sup>st</sup> December 2025 increased by 32.25% to ₹ 516.17 Lakhs as compared to ₹ 390.29 Lakhs in the corresponding previous period. The growth was primarily driven by increased execution of international detailing projects.

The Company reported a net profit of ₹ 52.00 Lakhs compared to ₹ 34.55 Lakhs in the previous corresponding period.

### 3. Foreign Currency Exposure

The Company is exposed to foreign currency risk on account of revenue from overseas contracts and expenses/payments denominated in foreign currencies.

**Nature of Exposure:** Trade receivables and payables denominated in foreign currencies; foreign currency loans and borrowings; investments in foreign subsidiaries.

**Risk Management:** The Company manages currency risk by maintaining natural hedges and periodic review of exposures by the management.

**Foreign currency assets:** ₹ 463.70 Lakhs; Foreign currency liabilities: ₹ 665.69 Lakhs (as at 31<sup>st</sup> December 2025).

Exchange differences arising on foreign currency transactions are recognized in the Statement of Profit and Loss. The Company does not foresee any material foreign exchange losses as of the reporting date.

### 4. Initial Public Offer (IPO) Fund Proceeds

The Company completed its Initial Public Offer (IPO) and allotted 25,94,400 equity shares of face value ₹ 10 each at an issue price of ₹ 105 per share (including premium of ₹ 95 per share), aggregating to ₹ 2,724.12 Lakhs on 30<sup>th</sup> September 2025 and funds credited to Public Issue Account in on 1<sup>st</sup> of October 2025.

The shares of the Company were listed on the SME Platform of BSE Limited on 3rd October 2025.

  
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**5. Utilisation of IPO Proceeds (₹ in Lakhs)**

<b>Gross Issue</b>				<b>2724.12</b>
<b>Less: Issue Expenses</b>				<b>277.83</b>
<b>Net Issue</b>				<b>2446.29</b>
<b>Description</b>	<b>Proposed Cost (Rs. in lakhs)</b>	<b>Revised Cost (Rs. in lakhs)</b>	<b>Utilised as on 31-12-2025 (Rs. in lakhs)</b>	<b>Balance as on 31-12-2025 (Rs. in lakhs)</b>
Funding of Capital expenditure towards purchase of additional office premises at Pune, Maharashtra	895.00	-	-	895.00
Funding of capital expenditure requirements towards Purchase of computers, laptops, other related accessories and Purchase of software	243.69	-	40.77	202.93
Hiring of Manpower in our Company	417.96	-	10.75	407.21
Investment in subsidiary for hiring Manpower in Telge Projects Inc	485.50	-	-	485.50
General corporate purposes	404.14	-	200.00	204.14
<b>Total</b>	<b>2446.29</b>	<b>-</b>	<b>251.52</b>	<b>2194.77</b>

**6. Other Disclosures**

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2026.

The Statutory Auditors have carried out a limited review of the standalone financial results.

Previous period figures have been regrouped or reclassified, where necessary, to conform to the current period's presentation.

Investments in subsidiaries and step-down subsidiaries are accounted for at cost in the standalone financial statements.

The financial results are available on the Company's website: [www.telgeprojects.com](http://www.telgeprojects.com)

These standalone results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations, as applicable to companies listed on SME platforms.



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