R M Rajapurkar & Co.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE THREE MONTHS ENDED JUNE 30, 2026

Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)

Introduction

We have reviewed the accompanying unaudited consolidated financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the quarter ended June 30, 2026 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations).

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these unaudited consolidated financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013. Our responsibility is to submit a report on these interim financial statement based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of unaudited consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.M.RAJAPURKAR & CO.
Firm Reg. No.
108335W

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited consolidated financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

For R. M. Rajapurkar & Co.
Chartered Accountants,
Firm Registration Number: 108335W

R. M. Rajapurkar

R.M. RAJAPURKAR & CO. Firm Reg. No. 108335W

CA R.M. Rajapurkar
Partner
Membership No. 040908
Place: Pune
Date: 16/07/2026
UDIN: 26040908RBIAUS1977

Telge Projects Limited
Regd. Office: Unit No. 502A, 5th floor, Om Chambers,
Plot No. T-29,30,31, T Block, Bhosari, Pune-411026
CIN: L29256PN2018PLC174381
Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Statement for Consolidated unaudited Financial results for the Quarter ended on 30th June 2026

(₹ in lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30th June 2026 Unaudited	31st March 2026 Audited	30th June 2025 Unaudited	31st March 2026 Audited
1	**Income**				
	a) Revenue from operations				
	i) Sale of services	1705.10	1438.76	849.35	4021.03
	b) Other Income	29.29	11.40	58.11	53.38
	Total Income (a+b)	**1734.39**	**1450.15**	**907.46**	**4074.41**
2	**Expenses**				
	a) Employee benefit expenses	738.40	577.75	369.99	1811.89
	b) Finance Costs	4.82	26.46	13.70	81.02
	c) Depreciation and amortisation costs	52.45	27.44	15.41	77.03
	d) Software and subscription expenses	115.90	82.64	55.09	279.33
	e) Other expenses	433.50	288.99	298.71	1027.81
	Total expenses (a to e)	**1345.07**	**1003.28**	**752.90**	**3277.08**
3	**Profit/(Loss) before exceptional & extraordinary items and tax (1-2)**	389.32	446.87	154.56	797.33
4	Exceptional items	-	-	-	-
5	**Profit/(Loss) before Tax (3+4)**	**389.32**	**446.87**	**154.56**	**797.33**
6	**Tax expense**				
	i) Current Tax	92.79	89.69	26.32	162.22
	ii) Deferred Tax	(2.04)	5.78	6.19	7.69
	Total Tax	**90.75**	**95.47**	**32.51**	**169.91**
7	**Net Profit/(Loss) for the period (5-6)**	**298.57**	**351.39**	**122.05**	**627.42**
8	**Minority Interest in Income/(Losses)**	15.94	22.21	3.83	33.02
9	**Net Profit/(Loss) for the period (7-8)**	**282.63**	**329.19**	**118.22**	**594.41**
10	Paid-up Equity Share Capital *(Face value of ₹10 per equity share)*	979.01	979.01	719.57	979.01
11	Earning per Share				
	a) Basic (In. ₹)	2.89	3.36	1.64	7.00
	b) Diluted (In. ₹)	2.89	3.36	1.64	7.00
12	Weighted average Equity Shares used in computing EPS (in actuals)	97,90,148	97,90,148	71,95,748	84,89,394

Shraddha Shailesh Telge
Managing Director and CEO

Vinayak Sahebaro Mane
Chief Financial Officer

Telge Projects Limited

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Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: L29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Consolidated Statement of Assets and Liabilities as at 30th June 2026

(₹ in lakhs)

	Particulars	As at 30th June 2026 Unaudited	As at 31st March 2026 Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders funds**		
a)	Share capital	979.01	979.01
b)	Reserve and surplus	3451.89	3206.83
c)	Non Controlling Interest	131.91	97.85
	Total shareholders funds	**4562.82**	**4283.69**
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
a)	Long-term borrowings	541.40	574.48
b)	Deferred tax liabilities (Net)	1.74	1.58
c)	Long-term provisions	55.07	44.40
	Total Non-current liabilities	**598.21**	**620.46**
4	**Current liabilities**		
a)	Short-term borrowings	234.50	371.45
b)	Trade payables		
i)	total outstanding dues of msme	-	19.13
ii)	total outstanding dues of other than msme	243.28	396.20
c)	Other current liabilities	208.32	289.18
d)	Short-term provisions	149.21	91.14
	Total Current liabilities	**835.31**	**1167.09**
	Total Shareholders funds and liabilities	**5996.33**	**6071.24**
II	**ASSETS**		
1	**Non-current assets**		
a)	Property, plant and equipment and Intangible assets		
i)	Property, plant and equipment	1014.08	923.76
ii)	Intangible assets	606.81	627.66
iii)	Capital work in progress	1.80	129.35
b)	Non-current investments	-	-
c)	Deferred Tax Assets	-	-
d)	Other non-current assets	14.34	14.17
	Total Non-current assets	**1637.04**	**1694.94**
2	**Current assets**		
a)	Trade receivables	1413.56	1191.69
b)	Cash and cash equivalents	2066.26	2249.24
c)	Short-term loans and advances	74.63	63.18
d)	Other current assets	804.84	872.19
	Total Current assets	**4359.29**	**4376.30**
	Total Assets	**5996.33**	**6071.24**

Shraddha Shailesh Telge
Managing Director and CEO

Vinayak Sahebaro Mane
Chief Financial Officer

Notes – Consolidated Financial Statements

1. Overview

The unaudited consolidated financial statements comprise the financial statements of the Company, its subsidiaries, and associates, collectively referred to as the Group for the Quarter (Q1) ended **30th June 2026**.

These statements have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and the SEBI (LODR) Regulations, as applicable to SMEs.

The results present a true and fair view of the consolidated financial position and performance of the Group for the **Quarter ended 30th June 2026**.

2. Entities Included

The consolidation includes the parent company, its subsidiary companies, and step-down subsidiaries as listed below:

- Telge Global Inc., USA : Subsidiary Company
  (*formerly known as Telge Projects Inc.*)
- Midwest Detailing LLC, USA : Step Down Subsidiary
- DraftCo Inc., USA : Step Down Subsidiary
- Edward Farr Architects Inc, USA : Step Down Subsidiary

3. Key Highlights and Performance

Quarter (Q1)

- Revenue from operations stood at **₹ 1705.10 lakhs**
- Net profit for the quarter was **₹ 282.63 lakhs**

4. Other Disclosures

- The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors.
- The Statutory Auditors have carried out the limited review of the consolidated financial statements.
- Previous period figures have been regrouped or reclassified, where necessary, to align with current period presentation.
- The Company operates in a single segment, i.e., Structural Engineering Services, and accordingly, no separate segment reporting is applicable.
- The financial results are available on the Company's website: www.telgeprojects.com
- These consolidated results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations applicable to SME listed entities.