R M Rajapurkar & Co.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE THREE MONTHS ENDED JUNE 30, 2026

Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)

Introduction

We have reviewed the accompanying unaudited standalone financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the quarter ended on June 30, 2026 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations).

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these unaudited standalone financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013. Our responsibility is to submit a report on these interim financial statement based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of unaudited standalone financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.M. RAJAPURKAR & CO.
Firm Reg. No. 108335W

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

For R. M. Rajapurkar & Co.
Chartered Accountants,
Firm Registration Number: 108335W

R.M. Rajapurkar

R.M. RAJAPURKAR & CO.
Firm Reg. No.
108335W

CA R.M. Rajapurkar
Partner
Membership No. 040908
Place: Pune
Date: 16/07/2026
UDIN: 26040908BXGNRR9662

Telge Projects Limited
Regd. Office: Unit No. 502A, 5th floor, Om Chambers,
Plot No. T-29,30,31, T Block, Bhosari, Pune-411026
CIN: L29256PN2018PLC174381
Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Statement for Standalone unaudited Financial results for the Quarter ended on 30th June 2026

(₹ in lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30th June 2026 Unaudited	31st March 2026 Audited	30th June 2025 Unaudited	31st March 2026 Audited
1	**Income**				
	a) Revenue from operations				
	i) Sale of services	739.82	590.83	483.43	2057.46
	b) Other Income	29.29	11.40	58.11	53.38
	Total Income (a+b)	**769.11**	**602.23**	**541.54**	**2110.84**
2	**Expenses**				
	a) Employee benefit expenses	375.56	331.88	228.79	1121.66
	b) Finance Costs	4.02	23.37	13.70	77.93
	c) Depreciation and amortisation costs	45.49	23.18	14.46	67.52
	d) Software and subscription expenses	95.25	82.65	55.09	279.33
	e) Other expenses	90.66	13.78	116.55	231.95
	Total expenses (a to e)	**610.98**	**474.87**	**428.59**	**1778.39**
3	**Profit/(Loss) before exceptional & extraordinary items and tax (1-2)**	158.13	127.37	112.95	332.45
4	Exceptional items	-	-	-	-
5	**Profit/(Loss) before Tax (3+4)**	**158.13**	**127.37**	**112.95**	**332.45**
6	**Tax expense**				
	i) Current Tax	44.07	35.81	26.21	80.87
	ii) Deferred Tax	(4.28)	6.66	6.57	8.94
	Total Tax	**39.80**	**42.47**	**32.78**	**89.81**
7	**Net Profit/(Loss) for the period (5-6)**	**118.33**	**84.90**	**80.17**	**242.64**
8	Paid-up Equity Share Capital *(Face value of ₹10 per equity share)*	979.01	979.01	719.57	979.01
9	Earning per Share				
	a) Basic (In. ₹)	1.21	0.87	1.11	2.86
	b) Diluted (In. ₹)	1.21	0.87	1.11	2.86
10	Weighted average Equity Shares used in computing EPS (in actuals)	97,90,148	97,90,148	71,95,748	84,89,394

Shraddha Shailesh Telge
Managing Director and CEO

Vinayak Sahebaro Mane
Chief Financial Officer

Telge Projects Limited

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CIN: L29256PN2018PLC174381

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Standalone Statement of Assets and Liabilities as at 30th June 2026

(₹ in lakhs)

Particulars	As at 30th June 2026 Unaudited	As at 31st March 2026 Audited
I EQUITY AND LIABILITIES		
1 Shareholders funds		
a) Share capital	979.01	979.01
b) Reserve and surplus	2701.42	2583.10
Total shareholders funds	**3680.43**	**3562.12**
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long-term borrowings	508.62	545.78
b) Deferred tax liabilities (Net)	-	-
c) Long-term provisions	55.07	44.40
Total Non-current liabilities	**563.69**	**590.18**
4 Current liabilities		
a) Short-term borrowings	234.50	371.45
b) Trade payables		
i) total outstanding dues of msme	-	19.13
ii) total outstanding dues of other than msme	26.66	118.60
c) Other current liabilities	138.37	113.50
d) Short-term provisions	25.68	2.83
Total Current liabilities	**425.21**	**625.52**
Total Shareholders funds and liabilities	**4669.33**	**4777.81**
II ASSETS		
1 Non-current assets		
a) Property, plant and equipment and Intangible assets		
i) Property, plant and equipment	945.30	859.96
ii) Intangible assets	5.67	5.97
iii) Capital work in progress	1.80	129.35
b) Non-current investments	639.29	434.25
c) Deferred Tax Assets	3.81	(0.47)
d) Other non-current assets	11.99	11.87
Total Non-current assets	**1607.85**	**1440.93**
2 Current assets		
a) Trade receivables	712.42	864.84
b) Cash and cash equivalents	1735.71	1814.00
c) Short-term loans and advances	1.91	2.76
d) Other current assets	611.44	655.28
Total Current assets	**3061.48**	**3336.88**
Total Assets	**4669.33**	**4777.81**

Shraddha Shailesh Telge
Managing Director and CEO

Vinayak Sahebaro Mane
Chief Financial Officer

Notes – Standalone Financial Statements

1. Overview

The unaudited standalone financial statements represent the financial performance and position of Telge Projects Limited (the Company) for the quarter (Q1) ended **30th June 2026**.

These statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and in compliance with the SEBI (LODR) Regulations, as applicable to entities listed on the SME Platform of BSE Limited.

The Company is engaged in a single business segment, i.e., Structural Engineering Services and accordingly, no separate segment reporting is applicable.

The results provide a true and fair view of the standalone financial performance and position of the Company for the **Quarter ended 30th June 2026**.

2. Key Highlights and Performance

Quarter 1 [April – June 2026]

The Company's revenue for the quarter stood at **₹ 739.82 Lakhs**.

The Company reported a net profit of **₹ 118.33 Lakhs.**

Performance Commentary

The growth in revenue is primarily driven by:

- Increased execution of projects and expansion of business operations
- Strengthening of delivery capabilities

3. Foreign Currency Exposure

The Company is exposed to foreign currency risk on account of revenue from overseas contracts and expenses/payments denominated in foreign currencies.

The exposure is managed through natural hedging and ongoing monitoring by management.

The Company does not foresee any material adverse impact on account of foreign exchange fluctuations.

4. Initial Public Offer (IPO) Fund Proceeds

The Company completed its Initial Public Offer (IPO) during the year and raised **₹ 2,724.12 Lakhs**, with net proceeds of **₹ 2,446.29 Lakhs.**

Shares are listed on the SME Platform of BSE Limited.

5. Utilisation of IPO Proceeds

Gross Issue				**2724.12**
Less: Issue Expenses				**277.83**
Net Issue				**2446.29**
Description	**Allocated Cost (Rs. in lakhs)**	**Revised Cost (Rs. in lakhs)**	**Utilised as on 30-06-2026 (Rs. in lakhs)**	**Balance as on 30-06-2026 (Rs. in lakhs)**
Funding of Capital expenditure towards purchase of additional office premises at Pune, Maharashtra	895.00	395.00	-	395.00
Funding of capital expenditure requirements towards Purchase of computers, laptops, other related accessories and Purchase of software	243.69	243.69	243.69	-
Hiring of Manpower in our Company	417.96	417.96	52.95	365.01
Investment in subsidiary for hiring Manpower in Telge Projects Inc	485.50	485.50	42.14	443.36
General corporate purposes	404.14	404.14	404.14	-
Acquisitions and other strategic initiatives directly or through its subsidiaries*	-	500	38.25	461.75
Total	**2446.29**	**2446.29**	**781.17**	**1665.12**

*The company has approved for the deviation in the utilisation of funds raised through IPO proceeds by way of Postal Ballot which was approved on 21st March 2026.

6. Other Disclosures

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors.

The Statutory Auditors have carried out the limited review of the standalone financial results.

Previous period figures have been regrouped or reclassified, where necessary, to conform to the current period's presentation.

Investments in subsidiaries and step-down subsidiaries are accounted for at cost in the standalone financial statements.

The financial results are available on the Company's website: www.telgeprojects.com

These standalone results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations, as applicable to companies listed on SME platforms